

# BG COLLECTION INVESTMENTS

Société d'Investissement à Capital Variable (SICAV)

**Unaudited semi-annual report as at 30/06/24**

R.C.S. Luxembourg B135650

# BG COLLECTION INVESTMENTS

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Subscriptions can only be received on the basis of the latest prospectus accompanied by the latest annual report as well as by the latest semi-annual report, if published thereafter.

# BG COLLECTION INVESTMENTS

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## Organisation and administration

<b>MANAGEMENT COMPANY AND LENDING AGENT</b>	BG FUND MANAGEMENT LUXEMBOURG S.A.* 2A, rue Albert Borschette L - 1246 Luxembourg Grand Duchy of Luxembourg
<b>REGISTERED OFFICE</b>	5, allée Scheffer L - 2520 Luxembourg Grand Duchy of Luxembourg
<b>DEPOSITARY, PAYING AGENT, DOMICILIATION AGENT, CENTRAL ADMINISTRATION, REGISTRAR AND TRANSFER AGENT</b>	CACEIS Bank, Luxembourg Branch 5, allée Scheffer L - 2520 Luxembourg Grand Duchy of Luxembourg
<b>LEGAL ADVISOR</b>	Bonn & Schmitt Avocats 148, avenue de la Faïencerie L - 1511 Luxembourg Grand Duchy of Luxembourg
<b>AUDITOR</b>	KPMG Audit s.à.r.l. Cabinet de révision agréé 39, avenue John F. Kennedy L - 1855 Luxembourg Grand Duchy of Luxembourg
<b>INVESTMENT MANAGERS for the sub-funds</b>	
<b>BG COLLECTION INVESTMENTS – Eurizon - Europe Equities</b>	EURIZON CAPITAL SGR S.p.A. Via Melchiorre Gioia, 22 20124 Milan Italy
<b>BG COLLECTION INVESTMENTS – Morgan Stanley - Active Allocation</b>	MORGAN STANLEY INVESTMENT MANAGEMENT LIMITED 25 Cabot Square Canary Wharf E14 4QA London United Kingdom
<b>with as sub-investment manager</b>	MORGAN STANLEY INVESTMENT MANAGEMENT COMPANY 23 Church Street #16-01 Capital Square Singapore 049481  MORGAN STANLEY INVESTMENT MANAGEMENT INC 522 Fifth Avenue New York, NY 10036 USA
<b>BG COLLECTION INVESTMENTS – Vontobel - Global Elite</b>	VONTOBEL ASSET MANAGEMENT AG Gotthardstrasse 43 8022 Zurich Switzerland
<b>with as sub-investment manager</b>	Vontobel Asset Management S.A., Milan branch Piazza degli Affari 2 20123 Milan Italy
<b>BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund</b>	BLACKROCK INVESTMENT MANAGEMENT (UK) LIMITED 12 Throgmorton Avenue EC2N 2DL London England

# BG COLLECTION INVESTMENTS

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## Organisation and administration

<b>BG COLLECTION INVESTMENTS – ESG Pictet - World Opportunities</b>	PICTET ASSET MANAGEMENT S.A. Route des Acacias 60 1211 Geneva 73 Switzerland
<b>BG COLLECTION INVESTMENTS – UBS - China Multi Asset</b>	UBS Asset Management (Hong Kong) Limited 45-52/F, Two International Finance Centre 8 Finance St Central, Hong Kong
<b>BG COLLECTION INVESTMENTS – JPM - Best Ideas</b>	JPMORGAN ASSET MANAGEMENT (UK) LIMITED 60, Victoria Embankment EC4Y 0JP London United Kingdom
<b>BG COLLECTION INVESTMENTS – PIMCO - Smart Investing Flexible Allocation</b>	PIMCO Europe Ltd 11 Baker Street W1U 3AH London United Kingdom
<b>with as sub-investment manager</b>	Pacific Investment Management Company LLC 650 Newport Center Drive Newport Beach CA 92660 USA
<b>BG COLLECTION INVESTMENTS – UBS - Bond Europe 2026</b>	UBS ASSET MANAGEMENT (UK) LTD 5 Broadgate EC2M 2QS London United Kingdom
<b>with as sub-investment manager</b>	UBS ASSET MANAGEMENT (AMERICAS) Inc. UBS Tower Once North Wacker Drive Chicago, Illinois 60606 USA
<b>BG COLLECTION INVESTMENTS – Muzinich - Target Date</b>	MUZINICH & CO. LIMITED 8, Hanover Street W1S 1YQ London United Kingdom
<b>with as sub-investment manager</b>	MUZINICH & CO. INC 450, Park Avenue New York, NY 10022 USA
<b>BG COLLECTION INVESTMENTS – JP Morgan - Target Date</b>	J.P. MORGAN MANSART MANAGEMENT LIMITED 25, Bank Street, Canary Wharf E14 5JP London United Kingdom
<b>ADVISORS for the sub-funds</b>	
<b>BG COLLECTION INVESTMENTS – Dynamic Allocation</b> <b>BG COLLECTION INVESTMENTS – Smart Target</b>	BANCA GENERALI S.p.A. Via Machiavelli, 4 34132 Trieste Italy

# BG COLLECTION INVESTMENTS

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## Organisation and administration

### BOARD OF DIRECTORS

#### Chairman

Mr Alex Schmitt, Attorney-at-law,  
Bonn & Schmitt Avocats,  
148, avenue de la Faïencerie  
L - 1511 Luxembourg  
Grand Duchy of Luxembourg

#### Vice Chairman

Mr Fabio Pavone, General Manager and Conducting Officer,  
BG FUND MANAGEMENT LUXEMBOURG S.A.\*  
2A, rue Albert Borschette  
L - 1246 Luxembourg  
Grand Duchy of Luxembourg

#### Directors

Mr Jean-François Laffineur, Chief Risk Officer and Conducting Officer,  
BG FUND MANAGEMENT LUXEMBOURG S.A.\*  
2A, rue Albert Borschette  
L - 1246 Luxembourg  
Grand Duchy of Luxembourg

Mr Edoardo Tubia, Independent Director,  
6, rue des Lilas  
L - 8035 Strassen  
Grand Duchy of Luxembourg

\*14, allée Marconi, L - 2120 Luxembourg until June 16, 2024

# **BG COLLECTION INVESTMENTS**

## **Combined financial statements**

# BG COLLECTION INVESTMENTS

## Combined statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>3,800,651,616.71</b>
Securities portfolio at market value	3,695,811,757.69
<i>Cost price</i>	3,308,652,839.89
Options (long positions) at market value	599,887.98
<i>Options purchased at cost</i>	701,059.64
Cash at banks and liquidities	59,257,403.05
Amount due from broker/counterparty	25,707,437.30
Receivable for investments sold	12,024,097.72
Receivable on subscriptions	2,248,642.43
Net unrealised appreciation on forward foreign exchange contracts	669,344.49
Net unrealised appreciation on financial futures	33,705.10
Dividends receivable on securities portfolio	316,627.80
Interests receivable, net	3,977,234.56
Other assets	5,478.59
<b>Liabilities</b>	<b>61,118,896.20</b>
Options (short positions) at market value	946,461.91
<i>Options sold at cost</i>	709,269.62
Bank overdrafts	5,994,076.94
Amount due to broker/counterparty	1,534,045.28
Payable on investments purchased	10,816,162.42
Payable on redemptions	4,175,049.53
Net unrealised depreciation on forward foreign exchange contracts	924,884.70
Net unrealised depreciation on financial futures	903,574.40
Net unrealised depreciation on swaps	7,720,728.89
Management fees payable	15,971,534.91
Depository fees payable	196,364.25
Administration fees payable	2,859,217.11
Performance fees payable	8,694,541.14
Interests payable, net	23,057.47
Other liabilities	359,197.25
<b>Net asset value</b>	<b>3,739,532,720.51</b>

## **BG COLLECTION INVESTMENTS – Greater China Equities**



## BG COLLECTION INVESTMENTS – Greater China Equities

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### Statement of net assets as at 30/06/24

*Expressed in EUR*

<b>Assets</b>	<b>68,125,794.34</b>
Securities portfolio at market value	62,649,656.62
<i>Cost price</i>	<i>65,690,569.26</i>
Cash at banks and liquidities	5,461,453.31
Amount due from broker/counterparty	1,799.43
Receivable on subscriptions	4,214.22
Interests receivable, net	8,670.76
<b>Liabilities</b>	<b>528,623.10</b>
Payable on redemptions	148,765.03
Management fees payable	313,420.11
Depository fees payable	3,483.39
Administration fees payable	54,442.62
Interests payable, net	282.97
Other liabilities	8,228.98
<b>Net asset value</b>	<b>67,597,171.24</b>

## BG COLLECTION INVESTMENTS – Greater China Equities

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>67,597,171.24</b>	<b>66,165,907.69</b>	<b>85,074,011.44</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		479,177.762	488,887.760	540,478.345
Net asset value per share	EUR	96.15	89.10	104.90
<b>B - EUR - Capitalisation</b>				
Number of shares		3,288.722	3,618.531	6,418.590
Net asset value per share	EUR	100.42	92.26	106.77
<b>C - EUR - Capitalisation</b>				
Number of shares		926.135	999.062	1,054.967
Net asset value per share	EUR	161.72	148.38	171.23
<b>D - EUR - Capitalisation</b>				
Number of shares		136,691.598	156,781.185	168,928.588
Net asset value per share	EUR	153.94	141.11	162.87

## BG COLLECTION INVESTMENTS – Greater China Equities

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	488,887.760	35,100.244	44,810.242	479,177.762
B - EUR - Capitalisation	3,618.531	0.000	329.809	3,288.722
C - EUR - Capitalisation	999.062	32.896	105.823	926.135
D - EUR - Capitalisation	156,781.185	15,771.694	35,861.281	136,691.598

## BG COLLECTION INVESTMENTS – Greater China Equities

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>62,649,656.62</b>	<b>92.68</b>
<b>Shares/Units in investment funds</b>			<b>62,649,656.62</b>	<b>92.68</b>
<b>Equity funds</b>			<b>37,042,592.65</b>	<b>54.80</b>
FRANKLIN TEMPLETON INV FD TEMPLETON CHINA -I- USD CAP	USD	86,429	1,892,040.85	2.80
FULLGOAL CHINA S-M CAP GWTH FDFUND -I1- USD CAP	USD	1,543	4,036,050.34	5.97
HSBC MSCI CHINA UCITS ETF USD CAP	USD	1,765,590	9,553,585.74	14.13
INVESCO FD CHINA FOCUS EQ -Z- USD CAP	USD	521,630	4,158,628.98	6.15
INVESCO FD GREATER CHINA EQ FD -Z- USD CAP	USD	294,136	4,165,467.85	6.16
ISHARES PLC MSCI TAIWAN UCITS ETF USD DIS	EUR	66,714	5,743,408.26	8.50
JP MORGAN FD JF GREATER CHINA FD -C- USD CAP	USD	87,117	3,955,725.06	5.85
UBS LUX EQUITY FUND CH OPP -I1A- USD CAP	USD	23,694	3,537,685.57	5.23
<b>Other funds</b>			<b>25,607,063.97</b>	<b>37.88</b>
FRANKLIN FTSE CHINA UCITS ETF EUR CAP	EUR	574,108	11,542,441.34	17.08
KRANESHARES CSI CHINA INTERNET UCITS ETF EUR CAP	EUR	270,000	3,345,840.00	4.95
MULTI UNITS LUX LYXOR MSCI CHINA UCITS ETF EUR CAP	USD	617,535	8,816,246.04	13.04
NINETY ONE GLOBAL STRATEGY ALL CHINA EQUITY -I- USD CAP	USD	90,417	1,902,536.59	2.81
<b>Total securities portfolio</b>			<b>62,649,656.62</b>	<b>92.68</b>

## **BG COLLECTION INVESTMENTS – Eastern Europe Equities**

## BG COLLECTION INVESTMENTS – Eastern Europe Equities

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>18,238,337.49</b>
Securities portfolio at market value	15,956,929.19
<i>Cost price</i>	<i>20,126,674.10</i>
Cash at banks and liquidities	1,766,275.50
Amount due from broker/counterparty	509,654.21
Other assets	5,478.59
<b>Liabilities</b>	<b>15,564.00</b>
Depository fees payable	9,107.97
Other liabilities	6,456.03
<b>Net asset value</b>	<b>18,222,773.49</b>

## BG COLLECTION INVESTMENTS – Eastern Europe Equities

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>18,222,773.49</b>	<b>15,745,250.31</b>	<b>12,432,083.78</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		193,205.626	193,205.626	193,205.626
Net asset value per share	EUR	32.14	27.77	21.93
<b>B - EUR - Capitalisation</b>				
Number of shares		843.010	843.010	843.010
Net asset value per share	EUR	73.53	63.53	50.16
<b>C - EUR - Capitalisation</b>				
Number of shares		120.661	120.661	120.661
Net asset value per share	EUR	60.42	52.21	41.23
<b>D - EUR - Capitalisation</b>				
Number of shares		176,638.602	176,638.602	176,638.602
Net asset value per share	EUR	67.62	58.42	46.13

## BG COLLECTION INVESTMENTS – Eastern Europe Equities

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	193,205.626	0.000	0.000	193,205.626
B - EUR - Capitalisation	843.010	0.000	0.000	843.010
C - EUR - Capitalisation	120.661	0.000	0.000	120.661
D - EUR - Capitalisation	176,638.602	0.000	0.000	176,638.602



## BG COLLECTION INVESTMENTS – Eastern Europe Equities

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>15,956,929.19</b>	<b>87.57</b>
<b>Shares/Units in investment funds</b>			<b>15,956,929.19</b>	<b>87.57</b>
<b>Equity funds</b>			<b>15,948,923.26</b>	<b>87.52</b>
BGF EMERGING EUROPE FUND -D2- EUR CAP (Suspended - See note 6)	EUR	20,805	-	0.00
BGF EMERGING MARKETS EX-CHINA FUND -D2- H EUR CAP	EUR	20,805	1,759,062.75	9.65
DNCA EMERGING EUROPE EQUITY -I- EUR CAP	EUR	15,500	1,122,045.00	6.16
ISHARES PLC MSCI EASTERN EUROPE CAPPED UCITS ETF USD DIS (Suspended - See note 6)	EUR	88,961	-	0.00
ISHARES VII PLC MSCI RUSSIA ADR/GDR UCITS ETF USD CAP (Suspended - See note 6)	EUR	14,496	-	0.00
ISHARES V PLC MSCI POLAND UCITS ETF USD CAP	EUR	125,952	2,598,389.76	14.26
LYXOR MSCI GREECE UCITS ETF FCP EUR CAP	EUR	1,761,897	2,642,845.50	14.50
MORI UMBRELLA FD PLC EASTERN EUR FD -M- EUR CAP (Suspended - See note 6)	EUR	9,020	1,042,361.64	5.72
MUL-LYXOR MSCI EASTERN EUROPE EX RUSSIA EUR CAP	EUR	83,500	2,131,755.00	11.70
MUL-LYXOR MSCI RUSSIA UCITS ETF EUR CAP (Suspended - See note 6)	EUR	55,982	-	0.00
RAIFFEISEN OSTEUROPA AKTIEN -I- EUR CAP	EUR	6,600	1,375,176.00	7.55
SCHRODER INT SEL EMERGING -C- EUR CAP	EUR	64,395	1,776,027.61	9.75
SEB SICAV 2 SICAV SEB EASTERN EUROPE S (Suspended - See note 6)	EUR	382,000	-	0.00
SEB SICAV EASTERN EUROPE SMALL MID CAP FD -C- EUR CAP	EUR	382,000	1,501,260.00	8.24
<b>Other funds</b>			<b>8,005.93</b>	<b>0.04</b>
EAST CAP.EAST.EUROPE CQ EUR (Suspended - See note 6)	EUR	22,772	-	0.00
RAIFFEISEN ZENTRAL.-ESG-AKTIEN I VT (Suspended - See note 6)	EUR	6,600	-	0.00
SISF EMERGING EUROPE Y9 CAP (Suspended - See note 6)	EUR	3,689	8,005.93	0.04
<b>Total securities portfolio</b>			<b>15,956,929.19</b>	<b>87.57</b>

## **BG COLLECTION INVESTMENTS – ESG T-Cube**

## BG COLLECTION INVESTMENTS – ESG T-Cube

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### Statement of net assets as at 30/06/24

*Expressed in EUR*

<b>Assets</b>	<b>61,905,482.55</b>
Securities portfolio at market value	49,645,772.36
<i>Cost price</i>	<i>45,060,568.45</i>
Cash at banks and liquidities	1,181,042.18
Amount due from broker/counterparty	635,493.80
Receivable for investments sold	10,428,591.64
Receivable on subscriptions	6,074.54
Net unrealised appreciation on forward foreign exchange contracts	3,353.99
Interests receivable, net	5,154.04
<b>Liabilities</b>	<b>10,644,267.26</b>
Bank overdrafts	129.80
Payable on investments purchased	10,124,449.17
Payable on redemptions	30,166.74
Net unrealised depreciation on financial futures	11,825.06
Management fees payable	291,368.21
Depository fees payable	2,539.56
Administration fees payable	48,172.45
Performance fees payable	127,900.74
Interests payable, net	1,017.37
Other liabilities	6,698.16
<b>Net asset value</b>	<b>51,261,215.29</b>

## BG COLLECTION INVESTMENTS – ESG T-Cube

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>51,261,215.29</b>	<b>48,985,174.41</b>	<b>51,114,883.93</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		291,244.011	301,937.341	332,136.262
Net asset value per share	EUR	163.06	149.87	141.00
<b>B - EUR - Capitalisation</b>				
Number of shares		1,013.025	1,178.225	1,310.460
Net asset value per share	EUR	157.20	144.47	133.61
<b>C - EUR - Capitalisation</b>				
Number of shares		105.649	105.649	105.649
Net asset value per share	EUR	252.51	232.06	214.02
<b>D - EUR - Capitalisation</b>				
Number of shares		17,848.278	19,162.933	23,972.727
Net asset value per share	EUR	200.90	184.63	170.41

## BG COLLECTION INVESTMENTS – ESG T-Cube

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	301,937.341	7,948.379	18,641.709	291,244.011
B - EUR - Capitalisation	1,178.225	0.000	165.200	1,013.025
C - EUR - Capitalisation	105.649	0.000	0.000	105.649
D - EUR - Capitalisation	19,162.933	509.182	1,823.837	17,848.278

## BG COLLECTION INVESTMENTS – ESG T-Cube

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Other transferable securities</b>			<b>15,142.07</b>	<b>0.03</b>
<b>Shares</b>			<b>15,142.07</b>	<b>0.03</b>
<b>Luxembourg</b>			<b>15,142.07</b>	<b>0.03</b>
TECREF SA	EUR	1,788	15,142.07	0.03
<b>Undertakings for Collective Investment</b>			<b>49,630,630.29</b>	<b>96.82</b>
<b>Shares/Units in investment funds</b>			<b>49,630,630.29</b>	<b>96.82</b>
<b>Equity funds</b>			<b>20,427,041.74</b>	<b>39.85</b>
AMUNDI MSCI ROBOTICS & AI ESG SCREENED UCITS ETF EUR CAP	EUR	19,221	1,886,829.47	3.68
JSS SUSTAINABLE EQUITY FUTURE HEALTH -I- EUR CAP	EUR	22,500	2,307,150.00	4.50
JSS SUSTAINABLE EQUITY - GREEN PLANET -I- EUR CAP	EUR	5,950	2,013,123.00	3.93
LG ARTIFICIAL INTELLIGENCE UCITS ETF USD CAP	EUR	70,000	1,287,720.00	2.51
LG GLOBAL BRANDS UCITS ETF USD CAP	EUR	133,000	1,574,720.00	3.07
NORDEA 1 SICAV GLOBAL CLIMATE ENGAGEMENT -BI- USD CAP	USD	16,000	1,842,194.17	3.59
ROBECO CAPITAL GROWTH FDS GLOBAL CONSUMER TRENDS -I- EUR CAP	EUR	5,846	3,346,954.38	6.53
VALORI SICAV ELITE EQUITY FUND -CG- EUR CAP	EUR	47,500	5,145,200.00	10.04
XTRACKERS FUTURE MOBILITY UCITS ETF -1C- CAP	EUR	11,632	1,023,150.72	2.00
<b>Other funds</b>			<b>29,203,588.55</b>	<b>56.97</b>
ISHARES MSCI WORLD ESG ENHANCED UCITS ETF USD CAP	USD	874,000	7,092,682.97	13.84
JSS SUSTAINABLE EQUITY TECH DISRUPTORS -I- USD CAP	USD	19,765	4,145,077.72	8.09
KIEGER SUSTAINABLE HEALTHCARE FUND -A- USD CAP	USD	7,457	1,562,823.47	3.05
LYXOR MSCI WLD CATHOLIC PRINCIPLES ESG UCITS ETF EUR CAP	EUR	31,016	942,421.16	1.84
ROBECO FASHION ENGAGEMENT EQUITIES -S- EUR CAP	EUR	3,637	397,305.88	0.78
VALORI SICAV HEARTH ETHICAL FUND -CG- EUR CAP	EUR	4,707	474,697.72	0.93
XTRACKERS ESG MSCI WORLD ETF -1C- USD CAP	EUR	234,511	8,999,359.63	17.56
XTRACKERS IE PLC XTRACKERS ARTIFICIAL ETF -1C- USD	EUR	45,500	5,589,220.00	10.90
<b>Total securities portfolio</b>			<b>49,645,772.36</b>	<b>96.85</b>

## **BG COLLECTION INVESTMENTS – ESG Global Markets**

## BG COLLECTION INVESTMENTS – ESG Global Markets

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>203,330,290.27</b>
Securities portfolio at market value	192,498,814.02
<i>Cost price</i>	170,054,726.85
Cash at banks and liquidities	7,813,637.45
Amount due from broker/counterparty	2,793,261.92
Receivable on subscriptions	191,295.99
Interests receivable, net	33,280.89
<b>Liabilities</b>	<b>4,063,346.72</b>
Payable on redemptions	254,688.34
Net unrealised depreciation on forward foreign exchange contracts	171,078.26
Net unrealised depreciation on financial futures	73,193.62
Management fees payable	536,170.23
Depository fees payable	9,999.15
Administration fees payable	118,314.51
Performance fees payable	2,881,273.87
Other liabilities	18,628.74
<b>Net asset value</b>	<b>199,266,943.55</b>



## BG COLLECTION INVESTMENTS – ESG Global Markets

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>199,266,943.55</b>	<b>196,706,807.64</b>	<b>219,426,632.08</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		397,577.909	422,059.825	470,036.883
Net asset value per share	EUR	149.45	138.53	127.35
<b>B - EUR - Capitalisation</b>				
Number of shares		2,865.529	3,924.311	5,290.980
Net asset value per share	EUR	131.03	121.46	109.87
<b>C - EUR - Capitalisation</b>				
Number of shares		921.194	899.862	936.601
Net asset value per share	EUR	207.77	192.62	173.75
<b>D - EUR - Capitalisation</b>				
Number of shares		752,095.799	802,179.909	1,026,354.267
Net asset value per share	EUR	185.19	171.52	154.74

## BG COLLECTION INVESTMENTS – ESG Global Markets

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	422,059.825	14,750.798	39,232.714	397,577.909
B - EUR - Capitalisation	3,924.311	0.000	1,058.782	2,865.529
C - EUR - Capitalisation	899.862	21.332	0.000	921.194
D - EUR - Capitalisation	802,179.909	74,923.001	125,007.111	752,095.799

## BG COLLECTION INVESTMENTS – ESG Global Markets

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Other transferable securities</b>			<b>45,229.63</b>	<b>0.02</b>
<b>Shares</b>			<b>45,229.63</b>	<b>0.02</b>
<b>Luxembourg</b>			<b>45,229.63</b>	<b>0.02</b>
TECREF SA	EUR	5,340	45,229.63	0.02
<b>Undertakings for Collective Investment</b>			<b>192,453,584.39</b>	<b>96.58</b>
<b>Shares/Units in investment funds</b>			<b>192,453,584.39</b>	<b>96.58</b>
<b>Equity funds</b>			<b>128,080,542.04</b>	<b>64.28</b>
AMUNDI INDEX SOLUTIONS MSCI EMU ESG LS UCITS ETF DR EUR CAP	EUR	21,800	6,463,700.00	3.24
AMUNDI MSCI USA ESG LEADERS EXTRA UCITS ETF DR USD DIS	EUR	182,000	7,583,940.00	3.81
AMUNDI MSCI WORLD ESG CLIMATE NET ZERO AMBITION CTB UCITS ETF EUR CAP	EUR	26,136	12,402,263.81	6.22
BGF EUROPEAN FUND -D2- EUR CAP	EUR	45,888	10,382,618.88	5.21
GOLDMAN SACHS EUROPE SUSTAINABLE EQUITY -I- EUR CAP	EUR	688	8,713,292.96	4.37
INVESCO NASDAQ-100 ESG UCITS ETF USD CAP	USD	128,682	6,873,170.86	3.45
ISHARES MDAX (DE) UCITS ETF EUR CAP	EUR	27,267	5,694,712.95	2.86
JP MORGAN FD EU STRAT VAL SHS -I- EUR CAP	EUR	1	0.47	0.00
LYXOR EURO STOXX 50 UCITS ETF EUR CAP	EUR	576,973	30,464,174.40	15.29
METROPOLE FUNDS-METROPOLE SELECT -A- 5 DEC EUR CAP	EUR	1	0.39	0.00
SWISSCANTO LU EQUITY FUND SUSTAINABLE DT EUR CAP	EUR	35,400	6,386,514.00	3.21
THREADNEEDLE LUX GLOBAL PAN EUR EQ -IE- EUR CAP	EUR	256,286	18,194,195.44	9.13
VALORI SICAV ELITE EQUITY FUND -CG- EUR CAP	EUR	93,000	10,073,760.00	5.06
XTRACKERS MSCI EUROPE ESG UCITS ETF -1C- EUR CAP	EUR	154,475	4,848,197.88	2.43
<b>Mixed funds</b>			<b>3,713,711.89</b>	<b>1.86</b>
LYXOR MSCI CHINA ENTREPRISE UCITS ETF EUR CAP	EUR	47,774	3,713,711.89	1.86
<b>Other funds</b>			<b>60,659,330.46</b>	<b>30.44</b>
8A SICAV EIGER CLASS -I- EUR CAP	EUR	53,165	7,377,175.40	3.70
ABRDN SICAV I - EUROPE EX UK SUSTAINABLE EQUITY FUND K EUR CAP	EUR	1	2.42	0.00
FRANKLIN SP500 PARIS ALIGNED CLIMATE UCITS ETF EUR CAP	EUR	118,000	4,999,070.00	2.51
JPMORGAN ETF IRL GBL RES ENH INDX EQ ESG UCITS ETF USD CAP	EUR	100,000	4,488,500.00	2.25
LYXOR MSCI WLD CATHOLIC PRINCIPLES ESG UCITS ETF EUR CAP	EUR	633,049	19,235,193.87	9.65
UBAM - POSITIVE IMPACT EM EQ I CAP USD	USD	28,801	3,961,685.63	1.99
UBS (IRL) ETF PLC - S&P 500 ESG UCITS -A- USD CAP	EUR	121,453	4,536,269.55	2.28
UBS (LUX) FUND SOLUTIONS - MSCI WORLD SOCIALLY RESP -A- USD DIS	EUR	25,320	3,754,956.00	1.88
VALORI SICAV HEARTH ETHICAL FUND -CG- EUR CAP	EUR	32,686	3,296,411.34	1.65
XTRACKERS ESG MSCI WORLD ETF -1C- USD CAP	EUR	234,790	9,010,066.25	4.52
<b>Total securities portfolio</b>			<b>192,498,814.02</b>	<b>96.60</b>

## **BG COLLECTION INVESTMENTS – Dynamic Allocation**

## BG COLLECTION INVESTMENTS – Dynamic Allocation

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>279,879,001.96</b>
Securities portfolio at market value	269,755,253.44
<i>Cost price</i>	<i>257,257,442.34</i>
Cash at banks and liquidities	5,186,088.32
Amount due from broker/counterparty	4,345,572.78
Receivable on subscriptions	300,674.20
Net unrealised appreciation on financial futures	23,438.94
Dividends receivable on securities portfolio	204,077.13
Interests receivable, net	63,897.15
<b>Liabilities</b>	<b>2,262,410.50</b>
Payable on redemptions	465,610.82
Management fees payable	926,465.16
Depository fees payable	13,656.75
Administration fees payable	143,162.46
Performance fees payable	683,089.69
Other liabilities	30,425.62
<b>Net asset value</b>	<b>277,616,591.46</b>

## BG COLLECTION INVESTMENTS – Dynamic Allocation

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>277,616,591.46</b>	<b>268,650,506.78</b>	<b>175,726,617.16</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		1,524,158.117	1,527,032.810	1,581,158.936
Net asset value per share	EUR	104.97	100.85	94.97
<b>B - EUR - Capitalisation</b>				
Number of shares		29,464.777	21,572.831	4,948.397
Net asset value per share	EUR	108.23	103.85	96.60
<b>C - EUR - Capitalisation</b>				
Number of shares		2,624.974	2,971.141	3,797.501
Net asset value per share	EUR	125.95	120.86	112.12
<b>D - EUR - Capitalisation</b>				
Number of shares		931,794.447	953,789.822	226,138.222
Net asset value per share	EUR	122.47	117.47	109.03

## BG COLLECTION INVESTMENTS – Dynamic Allocation

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	1,527,032.810	122,224.501	125,099.194	1,524,158.117
B - EUR - Capitalisation	21,572.831	11,301.766	3,409.820	29,464.777
C - EUR - Capitalisation	2,971.141	259.508	605.675	2,624.974
D - EUR - Capitalisation	953,789.822	128,548.951	150,544.326	931,794.447

## BG COLLECTION INVESTMENTS – Dynamic Allocation

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>			<b>8,566,831.93</b>	<b>3.09</b>
<b>Bonds</b>			<b>8,566,831.93</b>	<b>3.09</b>
<b>Jersey</b>			<b>8,566,831.93</b>	<b>3.09</b>
WISDOMTREE COM (CRUDE OIL) ETC	EUR	866,562	8,566,831.93	3.09
<b>Other transferable securities</b>			<b>37,953.56</b>	<b>0.01</b>
<b>Shares</b>			<b>37,953.56</b>	<b>0.01</b>
<b>Luxembourg</b>			<b>37,953.56</b>	<b>0.01</b>
TECREF SA	EUR	4,481	37,953.56	0.01
<b>Undertakings for Collective Investment</b>			<b>261,150,467.95</b>	<b>94.07</b>
<b>Shares/Units in investment funds</b>			<b>261,150,467.95</b>	<b>94.07</b>
<b>Bond funds</b>			<b>42,274,661.68</b>	<b>15.23</b>
ISHARES GOVT 3-5YR EUR UCITS ETF EUR DIS	EUR	34,042	5,390,891.12	1.94
VANGUARD GLOBAL AGG BD UCITS ETF -H- EUR CAP	EUR	1,624,621	36,883,770.56	13.29
<b>Equity funds</b>			<b>53,516,364.94</b>	<b>19.28</b>
LUX IM - ESG EUROPEAN EQUITIES -A- EUR CAP	EUR	87,324	11,687,706.13	4.21
VALORI SICAV ELITE EQUITY FUND -CG- EUR CAP	EUR	53,000	5,740,960.00	2.07
VANGUARD FTSE EMERGING MARKETS UCITS ETF USD CAP	EUR	146,206	8,244,556.34	2.97
VANGUARD SP 500 UCITS ETF USD CAP	EUR	287,963	27,843,142.47	10.03
<b>Other funds</b>			<b>165,359,441.33</b>	<b>59.56</b>
FRANKLIN EURO GREEN BOND UCITS ETF - EUR CAP	EUR	1,670,868	38,187,688.14	13.76
INVESCO EQQQ NASDAQ-100 UCITS HEDGE ETF EUR CAP	EUR	39,564	13,890,920.40	5.00
ISHARES IV PLC EUR ULT BD EUR EUR DIS	EUR	55,586	5,602,790.87	2.02
LUX IM - ESG WORLD EQUITY -A- EUR CAP	EUR	418,897	48,300,080.79	17.40
LUX IM - VER CAPITAL HIGH YIELD ITALIAN SELECTION -A- EUR CAP	EUR	1,330	1,427,072.71	0.51
LYXOR EUROMTS 10Y IBGB C EUR ETF CAP	EUR	95,880	13,372,383.60	4.82
SPDR BLOOMBERG GLOBAL AGG BD UCITS ETF -H- EUR DIS	EUR	1,402,816	36,783,238.34	13.25
VALORI SICAV HEARTH ETHICAL FUND -CG- EUR CAP	EUR	76,967	7,795,266.48	2.81
<b>Total securities portfolio</b>			<b>269,755,253.44</b>	<b>97.17</b>



## **BG COLLECTION INVESTMENTS – Africa & Middle East Equities**

## BG COLLECTION INVESTMENTS – Africa & Middle East Equities

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>15,898,779.27</b>
Securities portfolio at market value	14,809,214.02
<i>Cost price</i>	13,952,957.43
Cash at banks and liquidities	438,477.30
Receivable for investments sold	642,263.99
Receivable on subscriptions	7,730.13
Interests receivable, net	1,093.83
<b>Liabilities</b>	<b>545,176.93</b>
Payable on investments purchased	398,475.74
Payable on redemptions	43,814.62
Management fees payable	66,676.18
Depository fees payable	778.83
Administration fees payable	11,808.30
Performance fees payable	21,691.27
Other liabilities	1,931.99
<b>Net asset value</b>	<b>15,353,602.34</b>

## BG COLLECTION INVESTMENTS – Africa & Middle East Equities

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>15,353,602.34</b>	<b>19,979,876.90</b>	<b>27,356,675.44</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		109,866.223	125,081.934	146,429.898
Net asset value per share	EUR	87.06	82.37	84.75
<b>B - EUR - Capitalisation</b>				
Number of shares		744.838	925.175	1,121.480
Net asset value per share	EUR	103.23	97.16	98.27
<b>C - EUR - Capitalisation</b>				
Number of shares		236.170	302.092	720.847
Net asset value per share	EUR	134.62	126.68	127.76
<b>D - EUR - Capitalisation</b>				
Number of shares		45,261.254	80,999.359	123,992.482
Net asset value per share	EUR	125.50	117.89	118.92

## BG COLLECTION INVESTMENTS – Africa & Middle East Equities

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	125,081.934	538.779	15,754.490	109,866.223
B - EUR - Capitalisation	925.175	0.000	180.337	744.838
C - EUR - Capitalisation	302.092	4.545	70.467	236.170
D - EUR - Capitalisation	80,999.359	4,568.764	40,306.869	45,261.254

## BG COLLECTION INVESTMENTS – Africa & Middle East Equities

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>840,310.00</b>	<b>5.47</b>
<b>Bonds</b>			<b>840,310.00</b>	<b>5.47</b>
<b>Jersey</b>			<b>840,310.00</b>	<b>5.47</b>
WISDOMTREE COM (CRUDE OIL) ETC	EUR	85,000	840,310.00	5.47
<b>Undertakings for Collective Investment</b>			<b>13,968,904.02</b>	<b>90.98</b>
<b>Shares/Units in investment funds</b>			<b>13,968,904.02</b>	<b>90.98</b>
<b>Equity funds</b>			<b>12,471,624.51</b>	<b>81.23</b>
AMUNDI FD EQ MENA -M- USD CAP	USD	15,491	2,481,206.36	16.16
ISHARES III PLC MSCI SOUTH AFRICA UCITS ETF EUR CAP	USD	96,250	2,990,740.52	19.48
JPMORGAN FUNDS - MIDDLE EAST AFRICA EMERGING EUROPE OPPORTUNITIES -C- USD CAP	USD	26,647	2,905,991.83	18.93
LYXOR STOXX EUROPE 600 BASIC RESSOURCES EUR CAP	EUR	11,456	1,064,388.42	6.93
XTRACKERS MSCI EM EUROPE, MIDDLE EAST AFRICA ESG SWAP UCITS ETF EUR CAP	USD	101,512	3,029,297.38	19.73
<b>Other funds</b>			<b>1,497,279.51</b>	<b>9.75</b>
VANECK VECTORS GLOBAL MINING UCITS ETF A USD CAP	EUR	49,067	1,497,279.51	9.75
<b>Total securities portfolio</b>			<b>14,809,214.02</b>	<b>96.45</b>

## **BG COLLECTION INVESTMENTS – Eurizon - Europe Equities**

## BG COLLECTION INVESTMENTS – Eurizon - Europe Equities

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>154,278,327.95</b>
Securities portfolio at market value	153,130,695.03
<i>Cost price</i>	128,838,434.36
Cash at banks and liquidities	1,039,494.40
Receivable on subscriptions	47,809.11
Dividends receivable on securities portfolio	59,326.34
Interests receivable, net	1,003.07
<b>Liabilities</b>	<b>8,125,544.67</b>
Bank overdrafts	5,680,095.07
Payable on redemptions	247,302.87
Net unrealised depreciation on forward foreign exchange contracts	30,650.29
Management fees payable	647,264.66
Depository fees payable	7,629.67
Administration fees payable	117,583.23
Performance fees payable	1,375,426.12
Interests payable, net	5,637.37
Other liabilities	13,955.39
<b>Net asset value</b>	<b>146,152,783.28</b>

## BG COLLECTION INVESTMENTS – Eurizon - Europe Equities

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>146,152,783.28</b>	<b>149,056,623.39</b>	<b>141,828,196.75</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		766,613.659	800,983.100	831,860.391
Net asset value per share	EUR	126.93	118.07	105.71
<b>B - EUR - Capitalisation</b>				
Number of shares		4,004.759	4,607.896	5,713.621
Net asset value per share	EUR	129.03	120.04	105.77
<b>C - EUR - Capitalisation</b>				
Number of shares		2,478.450	2,797.268	2,802.445
Net asset value per share	EUR	188.10	175.00	153.74
<b>D - EUR - Capitalisation</b>				
Number of shares		281,091.718	337,654.951	380,014.530
Net asset value per share	EUR	170.28	158.28	139.09



## BG COLLECTION INVESTMENTS – Eurizon - Europe Equities

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	800,983.100	22,546.240	56,915.681	766,613.659
B - EUR - Capitalisation	4,607.896	0.000	603.137	4,004.759
C - EUR - Capitalisation	2,797.268	48.765	367.583	2,478.450
D - EUR - Capitalisation	337,654.951	4,723.840	61,287.073	281,091.718

# BG COLLECTION INVESTMENTS – Eurizon - Europe Equities

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>41,793,150.84</b>	<b>28.60</b>
<b>Shares</b>			<b>41,793,150.84</b>	<b>28.60</b>
<b>Denmark</b>			<b>3,676,374.56</b>	<b>2.52</b>
CARLSBERG AS -B-	DKK	4,387	497,516.07	0.34
DANSKE BANK	DKK	10,191	280,802.15	0.19
DSV A/S	DKK	1,993	286,733.75	0.20
NOVO NORDISK - BEARER AND/OR - REG SHS	DKK	19,425	2,611,322.59	1.79
<b>France</b>			<b>7,746,031.86</b>	<b>5.30</b>
AIRBUS SE	EUR	6,943	907,033.52	0.62
AXA SA	EUR	16,639	505,326.43	0.35
BNP PARIBAS SA	EUR	3,215	192,964.30	0.13
CAPGEMINI SE	EUR	2,827	531,334.65	0.36
CIE DE SAINT-GOBAIN	EUR	9,959	728,998.80	0.50
ELIS SA	EUR	7,015	142,965.70	0.10
ESSILORLUXOTTICA SA	EUR	2,824	573,272.00	0.39
FORVIA	EUR	37,602	420,578.37	0.29
HERMES INTERNATIONAL SA	EUR	69	149,937.00	0.10
L'OREAL SA	EUR	733	309,949.05	0.21
LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	567	405,688.50	0.28
PERNOD RICARD SA	EUR	572	73,502.00	0.05
PUBLICIS GROUPE SA	EUR	1,259	127,284.90	0.09
SANOFI	EUR	5,001	449,389.86	0.31
SCHNEIDER ELECTRIC SE	EUR	4,617	1,044,827.10	0.71
SOCIETE GENERALE SA	EUR	20,484	454,130.28	0.31
TOTALENERGIES SE	EUR	818	50,748.72	0.03
VEOLIA ENVIRONNEMENT SA	EUR	6,338	178,161.18	0.12
VINCI SA	EUR	5,055	499,939.50	0.34
<b>Germany</b>			<b>7,261,796.36</b>	<b>4.97</b>
ALLIANZ SE PREFERENTIAL SHARE	EUR	1,797	466,141.80	0.32
BEIERSDORF AG	EUR	3,154	436,671.30	0.30
COMMERZBK	EUR	40,733	575,557.29	0.39
COVESTRO AG	EUR	8,351	454,294.40	0.31
DAIMLER TRUCK HOLDING AG - REG SHS	EUR	5,305	193,473.35	0.13
DEUTSCHE BOERSE AG - REG SHS	EUR	2,936	569,290.40	0.39
DEUTSCHE TELEKOM AG - REG SHS	EUR	71,690	1,675,395.30	1.15
E.ON SE	EUR	42,309	523,996.97	0.36
SAP AG	EUR	6,023	1,128,951.12	0.77
SCOUT24	EUR	5,483	393,405.25	0.27
SIEMENS AG PREFERENTIAL SHARE	EUR	4,867	844,619.18	0.58
<b>Ireland</b>			<b>669,788.22</b>	<b>0.46</b>
RYANAIR HOLDINGS PLC	EUR	40,791	669,788.22	0.46
<b>Italy</b>			<b>502,331.90</b>	<b>0.34</b>
DAVIDE CAMPARI-MILANO N.V.	EUR	37,636	337,218.56	0.23
INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	15,955	156,438.78	0.11
UNICREDIT SPA - REG SHS	EUR	251	8,674.56	0.01
<b>Netherlands</b>			<b>3,093,241.25</b>	<b>2.12</b>
ASML HOLDING NV - BEARER/REG SHS	EUR	1,192	1,144,320.00	0.78
BREMBO - REG SHS	EUR	34,073	349,452.69	0.24
HEINEKEN NV - BEARER/REG SHS	EUR	4,354	398,739.32	0.27
ING GROUP NV	EUR	719	11,463.74	0.01
PROSUS NV	EUR	1,841	61,305.30	0.04
STELLANTIS NV-BEARER AND - REG SHS	EUR	36,892	684,125.25	0.47
WOLTERS KLUWER NV - BEARER/REG SHS	EUR	2,857	443,834.95	0.30

# BG COLLECTION INVESTMENTS – Eurizon - Europe Equities

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Norway</b>			<b>373,042.54</b>	<b>0.26</b>
SCHIBSTED -B-	NOK	14,221	373,042.54	0.26
<b>Portugal</b>			<b>430,941.28</b>	<b>0.29</b>
JERONIMO MARTINS SGPS SA - REG SHS	EUR	23,408	430,941.28	0.29
<b>Spain</b>			<b>1,507,370.84</b>	<b>1.03</b>
BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	22,869	211,309.56	0.14
ENDESA	EUR	14,264	253,899.20	0.17
REDEIA CORPORACION SA	EUR	10,392	168,973.92	0.12
REPSOL SA	EUR	59,644	873,188.16	0.60
<b>Sweden</b>			<b>845,819.47</b>	<b>0.58</b>
ASSA ABLOY AB	SEK	13,776	360,787.01	0.25
ATLAS COPCO AB -A- REG SHS	SEK	15,874	277,597.61	0.19
VOLVO AB -B-	SEK	8,822	207,434.85	0.14
<b>Switzerland</b>			<b>6,997,048.08</b>	<b>4.79</b>
ALCON - REG SHS	CHF	2,465	206,045.17	0.14
CIE FINANCIERE RICHEMONT - REG SHS	CHF	7,288	1,077,006.97	0.74
DSM-FIRMENICH LTD - REG SHS	EUR	6,194	660,280.40	0.45
LONZA GROUP	CHF	871	441,255.91	0.30
NESTLE SA PREFERENTIAL SHARE	CHF	18,313	1,756,020.21	1.20
NOVARTIS AG PREFERENTIAL SHARE	CHF	4,878	484,551.05	0.33
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	5,228	1,362,359.45	0.93
SIKA - REG SHS	CHF	1,241	335,918.51	0.23
STMICROELECTRONICS NV	EUR	4,709	170,960.25	0.12
STRAUMANN HOLDING LTD - REG SHS	CHF	1,979	234,065.30	0.16
UBS GROUP SA	CHF	9,787	268,584.86	0.18
<b>United Kingdom</b>			<b>8,689,364.48</b>	<b>5.95</b>
3I GROUP PLC	GBP	4,500	159,361.16	0.11
ASTRAZENECA PLC	GBP	12,857	1,871,654.91	1.28
BARCLAYS PLC	GBP	232,222	575,173.47	0.39
BP PLC	GBP	145,504	812,355.09	0.56
COCA-COLA EUROPACIFIC PARTNERS	EUR	2,200	152,680.00	0.10
DIAGEO PLC	GBP	4,910	144,948.93	0.10
HSBC HOLDINGS PLC	GBP	67,374	548,395.80	0.38
LSE GROUP	GBP	5,414	606,705.56	0.42
PRUDENTIAL PLC	GBP	19,704	167,990.65	0.11
SHELL PLC	GBP	43,276	1,437,763.78	0.98
SSE PLC	GBP	3,522	74,237.11	0.05
TESCO - REG SHS	GBP	244,146	883,636.41	0.60
UNILEVER	GBP	18,557	959,130.77	0.66
UNITE GROUP PLC	GBP	28,324	295,330.84	0.20
<b>Undertakings for Collective Investment</b>			<b>111,337,544.19</b>	<b>76.18</b>
<b>Shares/Units in investment funds</b>			<b>111,337,544.19</b>	<b>76.18</b>
<b>Equity funds</b>			<b>82,275,874.23</b>	<b>56.29</b>
EPSILON FUND FCP EURO Q-EQUITY -I- EUR CAP	EUR	81,336	16,940,616.26	11.59
EURIZON FD EQUITY EUROPE ESG LTE -Z- EUR CAP	EUR	171,840	28,925,773.00	19.79
EURIZON FD EQUITY EUROPE LTE -Z- EUR CAP	EUR	102,965	23,325,737.54	15.96
EURIZON FD EQUITY SMALL CAP EUROPE -Z- EUR CAP	EUR	7,531	7,129,083.02	4.88
EURIZON FD ITALIAN EQ -Z- EUR CAP	EUR	29,026	5,954,664.41	4.07
<b>Other funds</b>			<b>29,061,669.96</b>	<b>19.88</b>
EURIZON FD TOP EUROPEAN RESEARCH -Z- EUR CAP	EUR	161,400	29,061,669.96	19.88
<b>Total securities portfolio</b>			<b>153,130,695.03</b>	<b>104.77</b>

## **BG COLLECTION INVESTMENTS – Morgan Stanley - Active Allocation**

## BG COLLECTION INVESTMENTS – Morgan Stanley - Active Allocation

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>683,094,922.67</b>
Securities portfolio at market value	670,667,384.62
<i>Cost price</i>	<i>622,001,563.52</i>
Cash at banks and liquidities	11,869,711.54
Amount due from broker/counterparty	39,676.94
Receivable on subscriptions	465,734.60
Interests receivable, net	52,414.97
<b>Liabilities</b>	<b>6,114,575.73</b>
Amount due to broker/counterparty	39,429.38
Payable on redemptions	783,247.04
Management fees payable	3,123,993.36
Depository fees payable	33,863.56
Administration fees payable	490,055.43
Performance fees payable	1,579,872.33
Other liabilities	64,114.63
<b>Net asset value</b>	<b>676,980,346.94</b>

# BG COLLECTION INVESTMENTS – Morgan Stanley - Active Allocation

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>676,980,346.94</b>	<b>674,018,273.22</b>	<b>719,548,814.79</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		3,258,108.194	3,414,425.882	3,847,566.988
Net asset value per share	EUR	151.65	142.06	133.69
<b>B - EUR - Capitalisation</b>				
Number of shares		30,397.282	34,088.202	44,090.389
Net asset value per share	EUR	125.45	117.42	108.74
<b>C - EUR - Capitalisation</b>				
Number of shares		6,859.476	7,053.220	7,590.248
Net asset value per share	EUR	162.80	152.38	140.71
<b>D - EUR - Capitalisation</b>				
Number of shares		1,207,257.518	1,333,585.878	1,564,971.045
Net asset value per share	EUR	147.42	137.88	127.36

## BG COLLECTION INVESTMENTS – Morgan Stanley - Active Allocation

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	3,414,425.882	65,534.826	221,852.514	3,258,108.194
B - EUR - Capitalisation	34,088.202	257.402	3,948.322	30,397.282
C - EUR - Capitalisation	7,053.220	0.000	193.744	6,859.476
D - EUR - Capitalisation	1,333,585.878	43,510.879	169,839.239	1,207,257.518

# BG COLLECTION INVESTMENTS – Morgan Stanley - Active Allocation

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>670,667,384.62</b>	<b>99.07</b>
<b>Shares/Units in investment funds</b>			<b>670,667,384.62</b>	<b>99.07</b>
<b>Bond funds</b>			<b>63,255,832.35</b>	<b>9.34</b>
ISHARES II PLC USD TREASURY BOND 7-10YR UCITS ETF EUR DIS	EUR	5,042,639	20,365,201.87	3.01
ISHARES J.P. MORGAN USD EM BOND UCITS ETF EUR CAP	EUR	3,417,414	15,731,723.61	2.32
MORGAN STANLEY INV FD GLOBAL HIGH YIELD BOND FUND -Z- USD CAP	EUR	0	-	0.00
MORGAN STANLEY INV FD VAR EUR CORPORATE BOND FD -Z- EUR CAP	EUR	600,728	27,158,906.87	4.01
<b>Equity funds</b>			<b>342,102,925.40</b>	<b>50.53</b>
INVECO S&P 500 EUR HEDGE UCITS ETF CAP	EUR	1,358,710	57,747,892.42	8.53
ISHARES III PLC CORE MSCI JAPAN IMI UCITS ETF USD CAP	EUR	505,151	25,262,601.51	3.73
ISHARES VII PLC CORE MSCI EMU UCITS ETF CAP EUR	EUR	70,277	12,290,041.76	1.82
ISHARES VII PLC CORE S&P 500 UCITS ETF USD CAP	EUR	127,357	68,687,450.81	10.15
LYXOR STOXX EUROPE 600 BANKS UCITS ETF EUR CAP	EUR	212,910	6,553,156.89	0.97
MORGAN STANLEY INV FD ASIA OPPORTUNITY FD -Z- EUR CAP	EUR	184,305	8,699,175.61	1.28
MORGAN STANLEY INV FD EUROPEAN CHAMPIONS -Z- EUR CAP	EUR	417,248	20,507,714.87	3.03
MORGAN STANLEY INV FD GLOBAL BOND FUND -ZH1- EUR CAP	EUR	3,371,716	81,662,967.77	12.06
MORGAN STANLEY INV FD SUSTAINABLE EMERGING MKTS EQ -Z- USD CAP	EUR	635,757	19,886,484.62	2.94
MORGAN STANLEY INV FD US VALUE FUND -J- USD CAP	EUR	825,188	21,545,659.80	3.18
MORGAN STANLEY INV FD VAR US GROWTH -Z- USD CAP	EUR	171,686	19,259,779.34	2.84
<b>Other funds</b>			<b>265,308,626.87</b>	<b>39.19</b>
AMUNDI CAC 40 UCITS ETF EUR CAP	EUR	186,904	6,744,991.55	1.00
INVECO S&P 500 UCITS ETF USD CAP	USD	61,547	61,609,052.61	9.10
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF EUR HEDGE CAP	EUR	19,408,242	91,636,014.60	13.54
MORGAN STANLEY INV FD EMERGING LEADERS EQUIT -Z- USD CAP	USD	84,168	3,883,082.79	0.57
MORGAN STANLEY INV FD EMERGING LEADERS EQUIT -Z- USD CAP	EUR	375,509	17,310,984.95	2.56
MORGAN STANLEY INV FD GLOBAL FIXED INCOME OPP FD -ZH- EUR CAP	EUR	567,724	16,974,956.69	2.51
MORGAN STANLEY INV FD GLOBAL HGH YIELD BOND -ZH1- EUR CAP	EUR	1,179,845	30,097,856.56	4.45
MORGAN STANLEY INV FD GLOBAL MORTGAGE SEC -ZH1- EUR CAP	EUR	262,807	6,872,400.41	1.02
MORGAN STANLEY INV FD US DOLLAR CORPORATE BOND FD ZH EUR CAP	EUR	1,353,938	30,179,286.71	4.46
<b>Total securities portfolio</b>			<b>670,667,384.62</b>	<b>99.07</b>



## **BG COLLECTION INVESTMENTS – Vontobel - Global Elite**

## BG COLLECTION INVESTMENTS – Vontobel - Global Elite

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>183,268,404.89</b>
Securities portfolio at market value	182,109,266.80
<i>Cost price</i>	<i>168,468,677.71</i>
Cash at banks and liquidities	1,113,342.12
Receivable on subscriptions	39,867.73
Interests receivable, net	5,928.24
<b>Liabilities</b>	<b>1,354,334.30</b>
Payable on redemptions	310,648.44
Management fees payable	847,466.10
Depository fees payable	9,126.38
Administration fees payable	173,116.87
Interests payable, net	24.44
Other liabilities	13,952.07
<b>Net asset value</b>	<b>181,914,070.59</b>

## BG COLLECTION INVESTMENTS – Vontobel - Global Elite

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>181,914,070.59</b>	<b>180,072,913.30</b>	<b>184,482,324.03</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		771,645.893	795,131.888	849,645.768
Net asset value per share	EUR	171.78	163.09	154.35
<b>B - EUR - Capitalisation</b>				
Number of shares		7,980.116	9,034.269	11,634.558
Net asset value per share	EUR	138.34	130.30	121.36
<b>C - EUR - Capitalisation</b>				
Number of shares		1,485.350	1,465.344	1,563.229
Net asset value per share	EUR	185.29	174.26	161.83
<b>D - EUR - Capitalisation</b>				
Number of shares		265,176.658	287,556.114	326,523.588
Net asset value per share	EUR	180.94	170.26	158.26

## BG COLLECTION INVESTMENTS – Vontobel - Global Elite

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	795,131.888	27,341.678	50,827.673	771,645.893
B - EUR - Capitalisation	9,034.269	81.312	1,135.465	7,980.116
C - EUR - Capitalisation	1,465.344	20.006	0.000	1,485.350
D - EUR - Capitalisation	287,556.114	5,611.871	27,991.327	265,176.658

## BG COLLECTION INVESTMENTS – Vontobel - Global Elite

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>182,109,266.80</b>	<b>100.11</b>
<b>Shares/Units in investment funds</b>			<b>182,109,266.80</b>	<b>100.11</b>
<b>Bond funds</b>			<b>19,706,096.00</b>	<b>10.83</b>
VONTOBEL FD CREDIT OPPORTUNITIES -HI- HEDGED EUR CAP	EUR	75,600	8,780,184.00	4.83
VONTOBEL FD EURO BOND -I- CAP	EUR	54,700	8,380,040.00	4.61
VONTOBEL FD GLOBAL HIGH YIELD BOND -I- EUR CAP	EUR	16,800	2,545,872.00	1.40
<b>Equity funds</b>			<b>80,944,435.06</b>	<b>44.50</b>
AMUNDI MSCI WORLD UCITS ETF -DR- USD CAP	EUR	187,700	22,349,439.00	12.29
VONTOBEL FD EUROPEAN EQUITY S EUR CAP	EUR	64,300	10,893,706.00	5.99
VONTOBEL FD GLOBAL ENVIRONMENTAL CHANGE S EUR CAP	EUR	89,700	18,246,774.00	10.03
VONTOBEL FD II VESACORE ACTIVE BETA OPP -I- EUR CAP	EUR	50,000	5,210,500.00	2.86
VONTOBEL FD SICAV GLOBAL EQUITY -S- USD CAP	USD	73,300	24,244,016.06	13.33
<b>Other funds</b>			<b>81,458,735.74</b>	<b>44.78</b>
VONTOBEL FD COMMODITY -I- USD CAP	USD	72,300	7,616,067.96	4.19
VONTOBEL FD GLOBAL BOND -I- EUR CAP	EUR	133,400	12,917,122.00	7.10
VONTOBEL FD II GLOBAL IMPACT EQUITIES S EUR CAP	EUR	68,300	8,036,861.00	4.42
VONTOBEL FD MULTI ASSET SOLUTION I EUR CAP	EUR	222,900	25,649,103.00	14.10
VONTOBEL FD SICAV US EQUITY S USD CAP	USD	156,000	20,742,233.01	11.40
VONTOBEL FD SUSTAINABLE EMERGING MKT LEADERS -I- USD CAP	USD	42,400	6,497,348.77	3.57
<b>Total securities portfolio</b>			<b>182,109,266.80</b>	<b>100.11</b>

## **BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund**

# BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund

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## Statement of net assets as at 30/06/24

*Expressed in EUR*

<b>Assets</b>	<b>499,620,274.51</b>
Securities portfolio at market value	482,519,004.17
<i>Cost price</i>	394,271,307.45
Options (long positions) at market value	599,887.98
<i>Options purchased at cost</i>	701,059.64
Cash at banks and liquidities	7,831,583.58
Amount due from broker/counterparty	8,025,210.86
Receivable on subscriptions	303,626.18
Net unrealised appreciation on forward foreign exchange contracts	265,856.83
Dividends receivable on securities portfolio	51,871.29
Interests receivable, net	23,233.62
<b>Liabilities</b>	<b>5,552,977.47</b>
Options (short positions) at market value	946,461.91
<i>Options sold at cost</i>	709,269.62
Amount due to broker/counterparty	1,274,970.62
Payable on redemptions	430,509.00
Net unrealised depreciation on financial futures	9,646.75
Management fees payable	2,411,581.26
Depository fees payable	24,853.68
Administration fees payable	411,004.60
Interests payable, net	255.52
Other liabilities	43,694.13
<b>Net asset value</b>	<b>494,067,297.04</b>

# BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>494,067,297.04</b>	<b>500,602,798.21</b>	<b>530,597,558.65</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		2,644,289.825	2,769,094.154	3,033,090.661
Net asset value per share	EUR	144.74	139.10	132.41
<b>B - EUR - Capitalisation</b>				
Number of shares		13,322.028	14,797.376	17,775.114
Net asset value per share	EUR	124.51	118.70	111.18
<b>C - EUR - Capitalisation</b>				
Number of shares		4,780.720	5,478.897	5,745.993
Net asset value per share	EUR	159.67	152.01	141.98
<b>D - EUR - Capitalisation</b>				
Number of shares		740,859.999	805,760.106	964,068.846
Net asset value per share	EUR	147.03	140.03	130.90



## BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	2,769,094.154	63,896.295	188,700.624	2,644,289.825
B - EUR - Capitalisation	14,797.376	70.699	1,546.047	13,322.028
C - EUR - Capitalisation	5,478.897	23.094	721.271	4,780.720
D - EUR - Capitalisation	805,760.106	12,852.767	77,752.874	740,859.999

# BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>84,255,610.10</b>	<b>17.05</b>
<b>Shares</b>			<b>72,311,892.69</b>	<b>14.64</b>
<b>Australia</b>			<b>193,319.47</b>	<b>0.04</b>
NAT. AUSTRALIA BANK	AUD	8,610	193,319.47	0.04
<b>Austria</b>			<b>280,534.37</b>	<b>0.06</b>
AMS-OSRAM AG	CHF	34,652	44,049.77	0.01
ANDRITZ AG - INHABER AKT	EUR	1,005	58,089.00	0.01
KONTRON AG	EUR	3,188	60,731.40	0.01
VERBUND AG	EUR	1,572	117,664.20	0.02
<b>Belgium</b>			<b>458,600.24</b>	<b>0.09</b>
ANHEUSER-BUSCH INBEV	EUR	8,314	458,600.24	0.09
<b>Bermuda</b>			<b>20,017.38</b>	<b>0.00</b>
DIGITAL CHINA HOLDINGS	HKD	50,000	20,017.38	0.00
<b>British Virgin Islands</b>			<b>28,090.38</b>	<b>0.01</b>
CAPRI HOLDINGS LTD	USD	927	28,090.38	0.01
<b>Canada</b>			<b>269,807.80</b>	<b>0.05</b>
CANADIAN SOLAR INC	USD	1,885	27,275.49	0.01
ENBRIDGE INC	CAD	4,297	141,475.15	0.03
MAGNA INTL SHS -A- SUB.VTG	CAD	1,595	61,944.39	0.01
NUTRIEN - REG SHS	CAD	806	39,112.77	0.01
<b>Cayman Islands</b>			<b>51,236.86</b>	<b>0.01</b>
AMBARELLA INC	USD	1,028	51,236.86	0.01
<b>Denmark</b>			<b>1,839,918.30</b>	<b>0.37</b>
NOVONESIS A/S - BEARER / REG SHS -B-	DKK	383	22,169.33	0.00
NOVO NORDISK - BEARER AND/OR - REG SHS	DKK	10,964	1,473,901.72	0.30
ORSTED - REG SHS	DKK	2,492	125,934.86	0.03
ROCKWOOL SHS -B-	DKK	163	61,413.76	0.01
VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	DKK	7,008	156,498.63	0.03
<b>France</b>			<b>3,558,430.20</b>	<b>0.72</b>
AIR LIQUIDE SA	EUR	481	78,633.88	0.02
AXA SA	EUR	5,241	159,169.17	0.03
CIE DE SAINT-GOBAIN	EUR	2,255	165,066.00	0.03
DANONE SA	EUR	1,787	102,287.88	0.02
EDENRED SA	EUR	1,330	53,625.60	0.01
HERMES INTERNATIONAL SA	EUR	227	493,271.00	0.10
KERING	EUR	293	100,132.75	0.02
L'OREAL SA	EUR	1,073	453,718.05	0.09
LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	181	129,505.50	0.03
SANOFI	EUR	4,406	395,923.16	0.08
SCHNEIDER ELECTRIC SE	EUR	5,955	1,347,616.50	0.27
WORLDLINE SA	EUR	7,758	79,480.71	0.02
<b>Germany</b>			<b>2,298,565.72</b>	<b>0.47</b>
ADIDAS AG - REG SHS	EUR	1,412	314,311.20	0.06
BAYERISCHE MOTOREN WERKE AG	EUR	1,501	132,238.10	0.03
DEUTSCHE LUFTHANSA AG - REG SHS	EUR	17,500	98,840.00	0.02
HUGO BOSS AG	EUR	2,138	90,437.40	0.02
INFINEON TECHNOLOGIES AG - REG SHS	EUR	16,190	550,298.10	0.11
MERCEDES-BENZ GROUP	EUR	4,316	273,763.88	0.06
SIEMENS AG PREFERENTIAL SHARE	EUR	3,166	549,427.64	0.11
SIEMENS ENERGY - REG SHS	EUR	8,765	215,969.60	0.04
SMA SOLAR TECHNOLOGY AG	EUR	831	21,439.80	0.00

# BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
SOFTWARE	EUR	1,440	51,840.00	0.01
<b>Ireland</b>			<b>1,508,697.84</b>	<b>0.31</b>
KINGSPAN GROUP	EUR	1,622	130,084.40	0.03
LINDE PLC	EUR	478	195,788.80	0.04
NVENT ELEC - REG SHS	USD	1,630	115,859.04	0.02
PENTAIR PLC	USD	4,473	317,561.29	0.06
TRANE TECH - REG SHS	USD	2,406	749,404.31	0.15
<b>Italy</b>			<b>124,430.54</b>	<b>0.03</b>
SNAM SPA - AZ NOM	EUR	29,904	124,430.54	0.03
<b>Japan</b>			<b>1,074,029.45</b>	<b>0.22</b>
CFD YASKAWA ELECTRIC CORP	JPY	1,600	53,694.27	0.01
DAIICHI SANKYO CO LTD	JPY	6,900	221,415.67	0.04
FUJITSU LTD	JPY	3,000	43,864.18	0.01
HONDA MOTOR CO LTD	JPY	15,000	149,873.65	0.03
KURITA WATER INDUSTRIES LTD - REG SHS	JPY	1,700	67,340.32	0.01
OMRON CORP	JPY	1,800	57,812.89	0.01
RENEAS ELECTRONICS	JPY	14,700	256,947.92	0.05
TOYOTA MOTOR CORP	JPY	9,500	181,562.06	0.04
YAMAHA MOTOR CO LTD - REG SHS	JPY	4,800	41,518.49	0.01
<b>Jersey</b>			<b>357,563.32</b>	<b>0.07</b>
FERGUSON PLC - REG SHS	GBP	2,002	357,563.32	0.07
<b>Netherlands</b>			<b>733,140.35</b>	<b>0.15</b>
ADYEN	EUR	137	154,097.60	0.03
ASML HOLDING NV - BEARER/REG SHS	EUR	44	42,240.00	0.01
HEINEKEN NV - BEARER/REG SHS	EUR	1,616	147,993.28	0.03
KONINKLIJKE VOPAK NV - BEARER SHS	EUR	1,631	63,543.76	0.01
NXP SEMICONDUCTORS NV - BEARER SHS	USD	898	222,161.11	0.04
ROYAL PHILIPS NV	EUR	4,314	103,104.60	0.02
<b>Norway</b>			<b>157,698.93</b>	<b>0.03</b>
AKER CARBON - REG SHS	NOK	71,089	41,290.95	0.01
NORDIC VLSI	NOK	5,294	64,863.80	0.01
TOMRA SYSTEMS ASA - REG SHS	NOK	4,561	51,544.18	0.01
<b>South Korea</b>			<b>214,077.67</b>	<b>0.04</b>
SAMSUNG ELEC GDR REP.0.5 VGT HS -144A-	USD	156	214,077.67	0.04
<b>Spain</b>			<b>595,001.01</b>	<b>0.12</b>
ACCIONA SA	EUR	765	85,986.00	0.02
BANCO SANTANDER SA - REG SHS	EUR	40,310	174,824.47	0.04
EDP RENOVAVEIS SA - BEARER SHS	EUR	10,602	141,112.62	0.03
INDITEX SHARE FROM SPLIT	EUR	4,154	193,077.92	0.04
<b>Sweden</b>			<b>302,772.01</b>	<b>0.06</b>
GETINGE -B-	SEK	1,671	26,323.82	0.01
HENNES AND MAURITZ AB	SEK	10,725	159,937.94	0.03
NIBE INDUSTRIER	SEK	16,138	64,654.29	0.01
TELEFON ERICSSON	SEK	9,007	51,855.96	0.01
<b>Switzerland</b>			<b>2,572,204.72</b>	<b>0.52</b>
ABB LTD PREFERENTIAL SHARE	CHF	22,745	1,178,791.76	0.24
BELIMO HOLDING LTD	CHF	118	55,923.82	0.01
DSM-FIRMENICH LTD - REG SHS	EUR	438	46,690.80	0.01
GARMIN	USD	683	103,298.01	0.02
NESTLE SA PREFERENTIAL SHARE	CHF	1,306	125,231.39	0.03
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	CHF	1,605	418,245.39	0.08
STMICROELECTRONICS NV	EUR	4,052	147,107.86	0.03
TE CONNECTIVITY LTD - REG SHS	USD	469	65,109.21	0.01

# BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
UBS GROUP SA	CHF	6,332	173,769.22	0.04
VAT GROUP SA	CHF	157	83,164.74	0.02
ZURICH INSURANCE GROUP - REG SHS	CHF	350	174,872.52	0.04
<b>Taiwan</b>			<b>180,410.18</b>	<b>0.04</b>
TAIWAN SEMICONDUCTOR CO ADR (REPR 5 SHS)	USD	1,126	180,410.18	0.04
<b>United Kingdom</b>			<b>1,598,932.91</b>	<b>0.32</b>
ASTRAZENECA PLC	GBP	1,170	170,322.49	0.03
BURBERRY GROUP PLC	GBP	5,737	60,957.11	0.01
CNH INDUSTRIAL NV REG SHS	EUR	6,607	62,806.14	0.01
DIAGEO PLC	GBP	11,424	337,249.81	0.07
HALMA PLC	GBP	3,376	108,473.71	0.02
HSBC HOLDINGS PLC	GBP	21,137	172,046.22	0.03
INTERCONTINENTAL HOTELS GROUP PLC	GBP	2,096	205,330.53	0.04
JOHNSON MATTHEY	GBP	2,130	39,865.97	0.01
MICHAEL PAGE INTERNATIONAL PLC	GBP	7,671	39,041.16	0.01
SPIRAX-SARCO ENGIN	GBP	689	69,685.13	0.01
SPIRENT COMMUNICATIONS	GBP	17,433	37,713.01	0.01
SSE PLC	GBP	6,415	135,216.09	0.03
UNILEVER	GBP	3,100	160,225.54	0.03
<b>United States of America</b>			<b>53,894,413.04</b>	<b>10.91</b>
A.O.SMITH CORP	USD	2,331	178,480.79	0.04
A10 NETWORKS INC	USD	10,178	129,030.28	0.03
ABBOTT LABORATORIES	USD	1,380	134,817.96	0.03
ABBVIE INC	USD	2,760	435,411.13	0.09
ADOBE INC	USD	1,823	930,492.42	0.19
ADVANCED MICRO DEVICES INC	USD	5,402	804,198.04	0.16
AECOM	USD	1,576	130,779.16	0.03
AFLAC INC	USD	557	46,361.20	0.01
AGCO CORP	USD	395	36,439.41	0.01
AGILENT TECHNOLOGIES	USD	938	114,535.47	0.02
AIR PRODUCTS & CHEMICALS INC	USD	315	77,359.08	0.02
ALPHABET INC -A-	USD	10,294	1,781,749.94	0.36
AMAZON.COM INC	USD	6,444	1,190,202.95	0.24
AMGEN INC	USD	429	125,628.28	0.03
AMPHENOL -A-	USD	11,774	741,810.36	0.15
ANALOG DEVICES INC	USD	3,672	777,043.47	0.16
ANSYS INC	USD	1,392	418,197.76	0.08
APPLE INC	USD	10,415	2,081,638.82	0.42
APPLIED MATERIALS INC	USD	1,482	321,704.13	0.07
ARCHER-DANIELS MIDLAND CO	USD	784	44,359.82	0.01
ARISTA NETWORKS INC	USD	3,062	994,549.72	0.20
ASPEN TECHNOLOGY INC	USD	1,144	211,338.83	0.04
BADGER METER INC	USD	448	77,847.95	0.02
BANK OF AMERICA CORP	USD	5,434	199,108.01	0.04
BECTON DICKINSON - REG SHS	USD	227	48,938.93	0.01
BLOCK INC -A-	USD	1,240	73,379.01	0.01
BOOKING HOLDINGS INC	USD	51	190,888.16	0.04
BOSTON SCIENTIF CORP	USD	3,222	231,603.81	0.05
BROADCOM INC - REG SHS	USD	1,434	2,124,038.87	0.43
CADENCE DESIGN SYSTEMS INC	USD	2,780	799,120.24	0.16
CARRIER GLOBAL CORP	USD	9,487	559,991.61	0.11
CENTENE CORP	USD	471	29,622.17	0.01
CEVA INC	USD	1,630	29,261.48	0.01
CISCO SYSTEMS INC	USD	12,263	543,203.28	0.11
COCA-COLA CO	USD	9,293	554,439.54	0.11
COLGATE-PALMOLIVE CO	USD	2,157	197,678.02	0.04

# BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
COMFORT SYSTEMS USA INC	USD	374	110,304.16	0.02
COMMSCOPE HOLDINGS INC	USD	34,466	36,036.15	0.01
CONDUENT REG SHS	USD	57,152	179,533.68	0.04
CORTEVA - REG SHS	USD	1,128	56,494.77	0.01
DANAHER CORP - REG SHS	USD	682	160,287.83	0.03
DEERE AND CO	USD	1,408	495,257.95	0.10
DEXCOM INC	USD	604	64,583.79	0.01
DIGI INTERNATIONAL INC	USD	1,299	27,503.10	0.01
DOCGO --- REG SHS	USD	5,365	16,076.97	0.00
DONALDSON CO	USD	1,833	122,023.18	0.02
DOVER CORP	USD	1,290	214,899.65	0.04
DOW - REG SHS	USD	2,282	112,821.81	0.02
DYNATRACE INC	USD	1,003	41,208.02	0.01
EBAY INC	USD	4,184	207,207.99	0.04
ECOLAB INC	USD	2,561	572,710.56	0.12
ELEVANCE HEALTH	USD	231	115,536.66	0.02
ELI LILLY & CO	USD	1,828	1,551,274.38	0.31
EMCOR GROUP	USD	480	165,965.65	0.03
EMERSON ELECTRIC CO	USD	721	72,887.50	0.01
ENERSYS	USD	1,690	163,509.71	0.03
ENPHASE ENERGY	USD	501	49,216.05	0.01
EQUITY RESIDENTIAL REG SHS	USD	1,383	88,193.36	0.02
ESTEE LAUDER COMPANIES INC -A- F5 --- REG SHS	USD	2,998	310,267.25	0.06
FAIR ISAAC CORP	USD	2,097	335,144.14	0.07
FIRST SOLAR INC	USD	792	1,092,408.44	0.22
FORTINET	USD	798	186,180.13	0.04
FTI CONSULTING	USD	5,625	315,277.26	0.06
GENERAC HOLDINGS INC	USD	212	43,391.52	0.01
GOLDMAN SACHS GROUP INC	USD	449	56,975.89	0.01
HUBBELL	USD	480	199,832.71	0.04
HUMANA INC	USD	564	194,725.32	0.04
INSULET	USD	94	31,852.24	0.01
INTEL CORP	USD	55	10,627.24	0.00
INTERNATIONAL BUSINESS MACHINES-REG SHS	USD	10,743	306,785.26	0.06
INTUIT	USD	2,578	411,175.60	0.08
JOHNSON & JOHNSON	USD	938	570,435.70	0.12
JOHNSON CONTROLS INTL	USD	4,189	570,160.75	0.12
JPMORGAN CHASE CO	USD	6,667	417,185.41	0.08
JUNIPER NETWORKS INC	USD	3,196	594,237.60	0.12
KELLANOVA	USD	12,965	435,837.99	0.09
KIMBERLY-CLARK CORP	USD	1,891	101,823.08	0.02
KROGER CO	USD	2,442	317,674.29	0.06
KYNDRYL HOLDINGS - REG SHS	USD	1,189	54,799.23	0.01
LKQ CORP	USD	1	24.32	0.00
LULULEMON ATHLETICA INC SHS	USD	1,496	57,915.53	0.01
MARVELL TECH --- REG SHS	USD	467	134,406.37	0.03
MASIMO	USD	4,374	280,643.22	0.06
MASTEC INC	USD	622	76,356.42	0.02
MASTERCARD INC -A-	USD	840	85,678.12	0.02
MCDONALD'S CORP	USD	1,746	721,659.35	0.15
META PLATFORMS INC A	USD	559	134,724.64	0.03
METLIFE INC	USD	4,093	1,985,211.99	0.40
MICROCHIP TECHNOLOGY	USD	2,091	138,319.88	0.03
MICRON TECHNOLOGY INC	USD	2,338	195,189.82	0.04
MICROSOFT CORP	USD	2,566	316,749.61	0.06
MORGAN STANLEY	USD	6,035	2,551,297.38	0.52
NETAPP	USD	1,852	165,576.96	0.03
	USD	3,937	474,226.20	0.10

# BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
NETFLIX INC	USD	1,106	706,572.11	0.14
NEWMONT CORPORATION	USD	2,655	103,701.64	0.02
NIKE INC	USD	4,672	410,806.27	0.08
NVIDIA CORP	USD	38,920	4,504,939.13	0.91
ON SEMICONDUCTOR CORP	USD	3,569	226,094.42	0.05
ORACLE CORP	USD	6,258	818,938.05	0.17
ORMAT TECHNOLOGIES	USD	2,206	152,578.92	0.03
OUSTER --- REG SHS	USD	924	8,651.72	0.00
PALO ALTO NETWORKS	USD	2,311	735,002.42	0.15
PAYCHEX INC	USD	1,165	128,158.70	0.03
PEPSICO INC	USD	1,182	183,457.17	0.04
PFIZER INC	USD	4,322	112,165.42	0.02
PROCTER & GAMBLE CO	USD	3,090	480,634.62	0.10
PTC INC	USD	2,751	465,502.48	0.09
QORVO INC	USD	1,044	109,536.18	0.02
QUALCOMM INC	USD	1,326	241,569.17	0.05
RAMBUS	USD	7,728	408,403.73	0.08
REPUBLIC SERVICES -A-	USD	5,055	919,356.89	0.19
RESIDEO TECHNOLOGIES INC	USD	5,483	99,095.29	0.02
ROCKWELL AUTOMATION	USD	219	54,721.38	0.01
ROYAL CARIBBEAN CRUISES	USD	1,577	235,858.08	0.05
SABRE	USD	22,736	56,882.45	0.01
SALESFORCE INC	USD	1,915	452,023.67	0.09
SEAGATE TECHNOLOGY HOLDINGS	USD	3,625	352,280.15	0.07
SILICON LABORATORIES INC	USD	1,164	118,801.46	0.02
SKYWORKS SOLUTIONS INC	USD	1,070	105,481.70	0.02
STEELCASE -A-	USD	5,156	62,284.02	0.01
TEREX CORP	USD	935	46,418.32	0.01
TESLA MOTORS INC	USD	635	117,029.22	0.02
TEXAS INSTRUMENTS INC	USD	885	159,807.27	0.03
THE CIGNA GROUP - REG SHS	USD	283	88,278.99	0.02
THERMO FISHER SCIENTIFIC INC - REG SHS	USD	311	159,907.19	0.03
TIMKEN CO	USD	541	40,362.88	0.01
TJX COS INC	USD	3,596	371,114.45	0.08
TOPGOLF CALLAWAY BRANDS CORP	USD	605	8,680.78	0.00
TRIMBLE	USD	1,292	66,843.39	0.01
UNITEDHEALTH GROUP INC	USD	755	342,851.19	0.07
VERALTO CORPORATION	USD	227	20,684.72	0.00
VERISIGN INC	USD	2,123	353,232.16	0.07
VISA INC -A-	USD	3,769	937,992.63	0.19
VUZIX CORPORATION	USD	16,168	22,036.30	0.00
WALT DISNEY CO	USD	5,634	537,365.37	0.11
WASTE MANAGEMENT	USD	6,443	1,279,156.84	0.26
WATTS WATER TECHNOLOGIES INC CLASS -A-	USD	943	161,847.04	0.03
WK KELLOGG CO	USD	472	7,459.82	0.00
XYLEM INC	USD	6,178	786,610.74	0.16
ZEBRA TECHNOLOGIES -A-	USD	941	269,676.62	0.05
<b>Bonds</b>			<b>11,943,717.41</b>	<b>2.42</b>
<b>Ireland</b>			<b>11,943,717.41</b>	<b>2.42</b>
ISHARES PHYSICAL METALS PLC - GOLD	USD	169,359	7,154,516.57	1.45
ISHARES PHYSICAL SILVER ETC	USD	185,147	4,789,200.84	0.97
<b>Undertakings for Collective Investment</b>			<b>398,263,394.07</b>	<b>80.61</b>
<b>Shares/Units in investment funds</b>			<b>398,263,394.07</b>	<b>80.61</b>
<b>Bond funds</b>			<b>46,551,839.31</b>	<b>9.42</b>
BGF CORPORATE BOND -I2- H EUR CAP	EUR	1,986,526	19,547,412.30	3.96

# BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
BGF US DOLLAR BOND FUND -I2- USD CAP	USD	724,873	7,551,883.86	1.53
ISHARES EURO ULTRASHORT BOND UCITS ETF EUR CAP	EUR	3,688,525	19,452,543.15	3.94
<b>Equity funds</b>			<b>165,988,351.50</b>	<b>33.60</b>
BGF CIRCULAR ECONOMY -I2- USD CAP	USD	1,170,078	15,761,973.06	3.19
BGF CONTINENTAL EUROPEAN FLEXIBLE FUND -I2- EUR CAP	EUR	1,557,920	56,178,595.56	11.37
BGF EMERGING MARKETS FUND -I2- EUR CAP	EUR	1,100,281	15,833,040.42	3.20
BGF JAPAN FLEXIBLE EQUITY FUND CLASS -I2- EUR CAP	EUR	379,301	6,311,568.64	1.28
BGF US FLEXIBLE EQUITY FD -I2- USD CAP	USD	1,132,510	48,653,949.03	9.85
ISHARES VII PLC CORE S&P 500 UCITS ETF USD CAP	USD	43,136	23,249,224.79	4.71
<b>Other funds</b>			<b>185,723,203.26</b>	<b>37.59</b>
BGF EUR BD -I2- EUR CAP	EUR	2,025,163	27,582,719.79	5.58
BGF EURO CORPORATE BOND FUND -I2- EUR CAP	EUR	1,688,379	18,622,820.92	3.77
BGF US BASIC VALUE FD -I2- USD CAP	USD	102,745	13,785,018.11	2.79
BGF US GROWTH -I2- USD CAP	USD	679,724	20,667,112.29	4.18
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF EUR HEDGE CAP	EUR	14,142,495	66,773,790.14	13.52
ISHARES III PLC CO EUR GOV EUR SHS ETF EUR DIS	EUR	254,521	27,919,251.63	5.65
ISHARES II PLC FLOATING RATE BOND UCITS ETF USD CAP	USD	1,865,829	10,372,490.38	2.10
<b>Total securities portfolio</b>			<b>482,519,004.17</b>	<b>97.66</b>

## **BG COLLECTION INVESTMENTS – ESG Pictet - World Opportunities**



# BG COLLECTION INVESTMENTS – ESG Pictet - World Opportunities

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## Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>748,888,739.98</b>
Securities portfolio at market value	747,440,853.71
<i>Cost price</i>	<i>648,883,833.03</i>
Cash at banks and liquidities	538,315.25
Receivable for investments sold	650,000.00
Receivable on subscriptions	258,234.40
Interests receivable, net	1,336.62
<b>Liabilities</b>	<b>4,836,595.03</b>
Payable on redemptions	589,762.67
Management fees payable	3,473,120.01
Depositary fees payable	37,337.37
Administration fees payable	708,247.66
Other liabilities	28,127.32
<b>Net asset value</b>	<b>744,052,144.95</b>

# BG COLLECTION INVESTMENTS – ESG Pictet - World Opportunities

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>744,052,144.95</b>	<b>718,968,585.73</b>	<b>661,242,493.89</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		1,961,537.119	2,027,510.909	2,071,625.067
Net asset value per share	EUR	276.18	257.05	224.87
<b>B - EUR - Capitalisation</b>				
Number of shares		24,450.628	27,245.289	60,905.230
Net asset value per share	EUR	164.71	152.09	130.94
<b>C - EUR - Capitalisation</b>				
Number of shares		9,843.936	10,706.410	10,862.866
Net asset value per share	EUR	270.94	249.80	214.43
<b>D - EUR - Capitalisation</b>				
Number of shares		802,861.516	849,730.859	958,437.709
Net asset value per share	EUR	243.65	224.75	193.12

## BG COLLECTION INVESTMENTS – ESG Pictet - World Opportunities

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	2,027,510.909	103,328.207	169,301.997	1,961,537.119
B - EUR - Capitalisation	27,245.289	0.000	2,794.661	24,450.628
C - EUR - Capitalisation	10,706.410	346.415	1,208.889	9,843.936
D - EUR - Capitalisation	849,730.859	24,851.615	71,720.958	802,861.516

## BG COLLECTION INVESTMENTS – ESG Pictet - World Opportunities

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>747,440,853.71</b>	<b>100.46</b>
<b>Shares/Units in investment funds</b>			<b>747,440,853.71</b>	<b>100.46</b>
<b>Equity funds</b>			<b>741,457,470.80</b>	<b>99.65</b>
PICTET-BIOTECH -I- EUR CAP	EUR	56,660	59,287,921.47	7.97
PICTET-CLEAN ENERGY -I- EUR CAP	EUR	323,007	58,225,287.48	7.83
PICTET-DIGITAL SHS -I- EUR CAP	EUR	87,588	59,825,910.57	8.04
PICTET-GLOBAL ENVIRONNEMENT OPPORTUNITIES -I- EUR CAP	EUR	131,577	52,954,449.97	7.12
PICTET-HEALTH -I- EUR CAP	EUR	151,535	58,145,423.31	7.81
PICTET-HUMAN -I- EUR CAP	EUR	591,448	51,733,961.23	6.95
PICTET-NUTRITION -I- EUR CAP	EUR	207,672	57,269,831.49	7.70
PICTET-PREMIUM BRANDS -I- EUR CAP	EUR	167,209	55,896,131.50	7.51
PICTET-ROBOTICS -I- EUR CAP	EUR	159,729	59,248,177.11	7.96
PICTET-SECURITY -I- EUR CAP	EUR	153,844	59,223,762.99	7.96
PICTET-SMARTCITY -I- EUR CAP	EUR	243,107	57,468,164.42	7.72
PICTET-TIMBER -I- EUR CAP	EUR	219,139	55,628,429.55	7.48
PICTET-WATER -I- EUR CAP	EUR	90,372	56,550,019.71	7.60
<b>Other funds</b>			<b>5,983,382.91</b>	<b>0.80</b>
PICTET-REGENERATION I EUR CAP	EUR	48,697	5,983,382.91	0.80
<b>Total securities portfolio</b>			<b>747,440,853.71</b>	<b>100.46</b>

## **BG COLLECTION INVESTMENTS – UBS - China Multi Asset**

## BG COLLECTION INVESTMENTS – UBS - China Multi Asset

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>95,677,662.39</b>
Securities portfolio at market value	90,150,074.12
<i>Cost price</i>	98,474,209.33
Cash at banks and liquidities	2,511,408.77
Amount due from broker/counterparty	2,759,976.44
Receivable on subscriptions	83,114.12
Net unrealised appreciation on forward foreign exchange contracts	26,341.32
Interests receivable, net	146,747.62
<b>Liabilities</b>	<b>1,038,480.43</b>
Bank overdrafts	156.82
Payable on redemptions	104,267.28
Net unrealised depreciation on financial futures	478,199.36
Management fees payable	378,575.58
Depository fees payable	4,796.84
Administration fees payable	63,918.83
Other liabilities	8,565.72
<b>Net asset value</b>	<b>94,639,181.96</b>

## BG COLLECTION INVESTMENTS – UBS - China Multi Asset

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>94,639,181.96</b>	<b>94,900,360.10</b>	<b>143,995,649.00</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		751,246.312	790,103.307	922,470.206
Net asset value per share	EUR	73.96	69.03	81.41
<b>B - EUR - Capitalisation</b>				
Number of shares		6,154.472	7,214.359	9,924.172
Net asset value per share	EUR	83.67	77.47	89.90
<b>C - EUR - Capitalisation</b>				
Number of shares		2,675.558	2,750.795	2,712.627
Net asset value per share	EUR	95.01	87.84	101.66
<b>D - EUR - Capitalisation</b>				
Number of shares		416,622.418	465,659.565	688,646.810
Net asset value per share	EUR	91.95	84.96	98.35

## BG COLLECTION INVESTMENTS – UBS - China Multi Asset

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	790,103.307	23,839.294	62,696.289	751,246.312
B - EUR - Capitalisation	7,214.359	18.404	1,078.291	6,154.472
C - EUR - Capitalisation	2,750.795	102.933	178.170	2,675.558
D - EUR - Capitalisation	465,659.565	30,440.141	79,477.288	416,622.418



## BG COLLECTION INVESTMENTS – UBS - China Multi Asset

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Money market instruments</b>			<b>18,495,348.04</b>	<b>19.54</b>
<b>Treasury market</b>			<b>18,495,348.04</b>	<b>19.54</b>
<b>United States of America</b>			<b>18,495,348.04</b>	<b>19.54</b>
UNITED STATES ZCP 08-08-24	USD	3,000,000	2,747,307.64	2.90
UNITED STATES ZCP 11-07-24	USD	3,000,000	2,758,111.84	2.91
UNITED STATES ZCP 12-09-24	USD	3,000,000	2,739,181.06	2.89
UNITED STATES ZCP 17-10-24	USD	3,750,000	3,424,355.83	3.62
UNITED STATES ZCP 19-12-24	USD	3,750,000	3,413,158.12	3.61
UNITED STATES ZCP 21-11-24	USD	3,750,000	3,413,233.55	3.61
<b>Undertakings for Collective Investment</b>			<b>71,654,726.08</b>	<b>75.71</b>
<b>Shares/Units in investment funds</b>			<b>71,654,726.08</b>	<b>75.71</b>
<b>Bond funds</b>			<b>12,904,363.59</b>	<b>13.64</b>
UBS LUX BOND SICAV CHINA FIXED INCOME -IB- USD CAP	USD	123,212	12,904,363.59	13.64
<b>Equity funds</b>			<b>16,877,937.32</b>	<b>17.83</b>
UBS LUX EQUITY FUND - CHINA OPPORTUNITY I-B- USD CAP	USD	202,369	16,877,937.32	17.83
<b>Other funds</b>			<b>41,872,425.17</b>	<b>44.24</b>
DB X TRACKERS SICAV XTRACKERS CSI300 SWAP -1C- USD CAP	USD	613,515	7,498,548.49	7.92
ISHARES USD ASIA INVEST GRADE CORPORATE BOND UCITS ETF USD CAP	USD	436,000	1,994,276.70	2.11
UBS (LUX) BOND SICAV - ASIAN HIGH YIELD -IB- USD CAP	USD	37,900	3,022,588.69	3.19
UBS LUX BOND SICAV ASIAN INVESTMENT GRADE BDS U-X USD CAP	USD	1,555	18,165,512.32	19.19
UBS LUX BOND SICAV CHINA HIGH YIELD -I-B- USD CAP	USD	1,610	11,191,498.97	11.83
<b>Total securities portfolio</b>			<b>90,150,074.12</b>	<b>95.26</b>

## **BG COLLECTION INVESTMENTS – JPM - Best Ideas**

## BG COLLECTION INVESTMENTS – JPM - Best Ideas

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>180,793,395.23</b>
Securities portfolio at market value	176,211,748.82
<i>Cost price</i>	<i>126,708,841.12</i>
Cash at banks and liquidities	2,158,017.59
Amount due from broker/counterparty	2,027,035.06
Receivable on subscriptions	129,625.88
Net unrealised appreciation on forward foreign exchange contracts	263,973.02
Dividends receivable on securities portfolio	97.30
Interests receivable, net	2,897.56
<b>Liabilities</b>	<b>1,316,107.54</b>
Amount due to broker/counterparty	98,473.50
Payable on redemptions	86,761.57
Net unrealised depreciation on financial futures	180,956.22
Management fees payable	801,344.68
Depository fees payable	8,947.74
Administration fees payable	127,329.63
Interests payable, net	72.65
Other liabilities	12,221.55
<b>Net asset value</b>	<b>179,477,287.69</b>

## BG COLLECTION INVESTMENTS – JPM - Best Ideas

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>179,477,287.69</b>	<b>177,762,927.71</b>	<b>197,340,531.51</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		869,574.076	937,478.063	1,064,823.309
Net asset value per share	EUR	144.00	132.97	124.64
<b>B - EUR - Capitalisation</b>				
Number of shares		5,797.684	6,692.925	9,146.650
Net asset value per share	EUR	134.78	123.47	113.90
<b>C - EUR - Capitalisation</b>				
Number of shares		1,680.773	1,802.843	1,891.469
Net asset value per share	EUR	178.02	162.84	149.77
<b>D - EUR - Capitalisation</b>				
Number of shares		351,676.855	376,059.366	497,634.600
Net asset value per share	EUR	151.21	138.24	127.20

## BG COLLECTION INVESTMENTS – JPM - Best Ideas

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	937,478.063	10,516.895	78,420.882	869,574.076
B - EUR - Capitalisation	6,692.925	9.522	904.763	5,797.684
C - EUR - Capitalisation	1,802.843	11.748	133.818	1,680.773
D - EUR - Capitalisation	376,059.366	5,403.316	29,785.827	351,676.855

## BG COLLECTION INVESTMENTS – JPM - Best Ideas

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>2,664.50</b>	<b>0.00</b>
Shares			<b>2,664.50</b>	<b>0.00</b>
United Kingdom			<b>2,664.50</b>	<b>0.00</b>
GSK --- REG SHS	GBP	41	738.81	0.00
HALEON PLC REG SHS	GBP	51	196.87	0.00
J SAINSBURY PLC	GBP	84	254.92	0.00
VODAFONE GROUP PLC	GBP	1,798	1,473.90	0.00
Undertakings for Collective Investment			<b>176,209,084.32</b>	<b>98.18</b>
Shares/Units in investment funds			<b>176,209,084.32</b>	<b>98.18</b>
Bond funds			<b>43,624,582.39</b>	<b>24.31</b>
JP MORGAN FD EMERGING MARKET DEBT -C- EUR CAP	EUR	130,308	1,833,433.56	1.02
JP MORGAN FD EMERGING MARKETS LOCAL CCY DEBT FD -C- EUR CAP	EUR	41,676	5,275,764.84	2.94
JP MORGAN FD GLOBAL BOND OPP FUND -CHC- EUR CAP	EUR	18,971	1,607,602.54	0.90
JP MORGAN FD GLOBAL CORPORATE BOND FUND -C- H EUR CAP	EUR	150,287	14,580,844.74	8.12
JP MORGAN FD GLOBAL GOVERNMENT BOND FD -C- EUR CAP	EUR	334,915	4,149,596.85	2.31
JP MORGAN INV GLOBAL HIGH YILED BOND FD -C- H EUR CAP	EUR	58,102	16,177,339.86	9.01
Equity funds			<b>88,758,061.24</b>	<b>49.45</b>
JP MORGAN FD ASIA PACIFIC EQUITY FUND SHS -C- EUR CAP	EUR	63,556	12,358,464.20	6.89
JP MORGAN FD EMERGING MARKETS EQUITY FUND -C- USD CAP	USD	181,218	6,027,630.08	3.36
JP MORGAN FD EUROPE EQUITY PLUS FUND -C- EUR CAP	EUR	20,524	7,419,220.76	4.13
JP MORGAN FD EUROPE SELECT EQUITY -C- EUR CAP	EUR	30,549	7,354,977.24	4.10
JP MORGAN FD GLOBAL SELECT EQUITY FUND -C- EUR CAP	EUR	41,806	14,641,297.32	8.16
JP MORGAN FD JAPAN EQUITY FUND -C- EUR CAP	EUR	18,003	3,214,975.74	1.79
JP MORGAN FD JAPAN STRATEGICS VALUE -C- JPY CAP	JPY	10,252	3,120,176.50	1.74
JP MORGAN FD US EQUITY ALL CAP FUND -C- EUR CAP	EUR	117,043	34,621,319.40	19.29
Mixed funds			<b>8,494,886.40</b>	<b>4.73</b>
JP MORGAN FD DIVERSIFIED RISK FUND -C- H EUR CAP	EUR	83,776	8,494,886.40	4.73
Other funds			<b>35,331,554.29</b>	<b>19.69</b>
JP MORGAN FD INCOME FUND -C- H EUR CAP	EUR	42,227	4,509,421.33	2.51
JP MORGAN FD US SELECT EQUITY PLUS FUND -C- EUR CAP	EUR	135,972	30,822,132.96	17.17
Total securities portfolio			<b>176,211,748.82</b>	<b>98.18</b>

## **BG COLLECTION INVESTMENTS – Emerging Markets Bond Opportunity**

# BG COLLECTION INVESTMENTS – Emerging Markets Bond Opportunity

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## Statement of net assets as at 30/06/24

*Expressed in EUR*

<b>Assets</b>	<b>16,739,129.46</b>
Securities portfolio at market value	16,331,943.47
<i>Cost price</i>	15,718,567.69
Cash at banks and liquidities	349,100.53
Amount due from broker/counterparty	46,084.92
Receivable on subscriptions	313.47
Net unrealised appreciation on financial futures	10,266.16
Interests receivable, net	1,420.91
<b>Liabilities</b>	<b>178,579.85</b>
Bank overdrafts	49,959.35
Payable on redemptions	1,820.40
Net unrealised depreciation on forward foreign exchange contracts	32,776.29
Management fees payable	79,167.55
Depository fees payable	853.09
Administration fees payable	12,033.40
Other liabilities	1,969.77
<b>Net asset value</b>	<b>16,560,549.61</b>



# BG COLLECTION INVESTMENTS – Emerging Markets Bond Opportunity

## Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>16,560,549.61</b>	<b>18,294,123.94</b>	<b>20,622,795.26</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		136,761.656	149,100.432	173,276.249
Net asset value per share	EUR	83.55	83.55	81.22
<b>B - EUR - Capitalisation</b>				
Number of shares		1,926.918	2,069.072	2,798.721
Net asset value per share	EUR	101.00	100.13	95.69
<b>C - EUR - Capitalisation</b>				
Number of shares		331.316	331.316	331.316
Net asset value per share	EUR	103.46	102.43	97.61
<b>D - EUR - Capitalisation</b>				
Number of shares		44,177.502	50,895.397	59,588.559
Net asset value per share	EUR	111.02	109.96	104.87

## BG COLLECTION INVESTMENTS – Emerging Markets Bond Opportunity

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	149,100.432	8.198	12,346.974	136,761.656
B - EUR - Capitalisation	2,069.072	0.000	142.154	1,926.918
C - EUR - Capitalisation	331.316	0.000	0.000	331.316
D - EUR - Capitalisation	50,895.397	344.219	7,062.114	44,177.502

# BG COLLECTION INVESTMENTS – Emerging Markets Bond Opportunity

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>16,331,943.47</b>	<b>98.62</b>
<b>Shares/Units in investment funds</b>			<b>16,331,943.47</b>	<b>98.62</b>
<b>Bond funds</b>			<b>8,737,028.08</b>	<b>52.76</b>
CIF CAPITAL INTER GROUP EMERG MK DEBT LUX -Z- EUR CAP	EUR	86,308	1,374,023.36	8.30
DPAM L BD EMERGING MTS SUSTAINABLE -B- EUR CAP	EUR	6,496	926,589.44	5.60
FIDELITY FUNDS EMERGING MARKET LOCAL CCY DEBT FD -Y -USD CAP	USD	80,294	646,729.49	3.91
ISHARES III PLC JP MORGAN EM LOCAL GOVT BOND UCITS USD DIS	EUR	27,230	1,098,730.50	6.63
ISHARES II PLC JP MORGAN EM BOND UCITS ETF USD (GBP) DIS	EUR	14,681	1,192,097.20	7.20
ISHARES V PLC USD EMERGING MKTS CORP BD UCITS ETF DIS	EUR	8,926	733,788.61	4.43
LG ESG EMERGING MKT GOVT BD USD 0 5 YR UCITS ETF H EUR CAP	EUR	120,111	1,267,183.06	7.65
SSGA SPDR ETFS BLOOMBERG EMERGING MARKETS LOCAL BOND UCITS ETF EUR DIS	EUR	8,595	438,069.96	2.65
UBS LUX BOND SICAV EMERGING ECONOMIES LOCAL CCY -Q- USD CAP	USD	3,437	329,229.43	1.99
VONTOBEL FD SUSTAINABLE EMERGING MKTS LOCAL CCY -I- USD CAP	USD	7,549	730,587.03	4.41
<b>Other funds</b>			<b>7,594,915.39</b>	<b>45.86</b>
ABERDEEN SICAV I - EMERGING MKTS CORPORATE BD FD -I- HEDGED EUR CAP	EUR	97,182	1,384,872.65	8.36
AMUNDI GLB EMERG BD MKT IBOX UCI ETF DIS	EUR	16,500	1,186,680.00	7.17
CANDRIAM SUSTAINABLE BOND EMERGING MARKETS -I- USD CAP	USD	339	352,111.25	2.13
LG EMERGING MARKETS SHORT DURATION BD -I- H EUR CAP	EUR	775,945	823,432.83	4.97
LG INDIA INR GOVERNMENT BD UCITS ETF USD DIS	EUR	147,293	1,236,524.74	7.47
M&G LUX INVESTMENT FDS 1 EMERGING MARKET BD FD -C-H- EUR CAP	EUR	93,918	982,927.00	5.94
T.ROWE PRICE FD EMERGING LOCAL MARKETS BOND FUND -I- USD CAP	USD	53,670	674,883.22	4.08
VANECK JP MORGAN EM LOCAL CURR BD UCITS ETF USD -A- GBP CAP	EUR	17,889	953,483.70	5.76
<b>Total securities portfolio</b>			<b>16,331,943.47</b>	<b>98.62</b>

## **BG COLLECTION INVESTMENTS – Latin America Equities**

## BG COLLECTION INVESTMENTS – Latin America Equities

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### Statement of net assets as at 30/06/24

*Expressed in EUR*

<b>Assets</b>	<b>10,200,893.33</b>
Securities portfolio at market value	9,369,602.04
<i>Cost price</i>	<i>8,802,818.29</i>
Cash at banks and liquidities	526,120.94
Amount due from broker/counterparty	1.54
Receivable for investments sold	303,242.09
Receivable on subscriptions	833.99
Interests receivable, net	1,092.73
<b>Liabilities</b>	<b>153,293.24</b>
Payable on redemptions	91,766.32
Management fees payable	50,859.24
Depository fees payable	556.68
Administration fees payable	8,786.95
Other liabilities	1,324.05
<b>Net asset value</b>	<b>10,047,600.09</b>

## BG COLLECTION INVESTMENTS – Latin America Equities

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>10,047,600.09</b>	<b>14,223,801.28</b>	<b>14,712,695.72</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		91,676.429	112,503.790	120,396.163
Net asset value per share	EUR	73.88	86.75	74.37
<b>B - EUR - Capitalisation</b>				
Number of shares		736.956	874.699	1,175.626
Net asset value per share	EUR	97.20	113.16	95.36
<b>C - EUR - Capitalisation</b>				
Number of shares		67.259	67.259	85.654
Net asset value per share	EUR	106.22	123.48	103.76
<b>D - EUR - Capitalisation</b>				
Number of shares		30,135.938	35,373.043	54,364.810
Net asset value per share	EUR	106.05	123.17	103.70

## BG COLLECTION INVESTMENTS – Latin America Equities

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	112,503.790	786.135	21,613.496	91,676.429
B - EUR - Capitalisation	874.699	0.000	137.743	736.956
C - EUR - Capitalisation	67.259	0.000	0.000	67.259
D - EUR - Capitalisation	35,373.043	2,696.814	7,933.919	30,135.938

## BG COLLECTION INVESTMENTS – Latin America Equities

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>9,369,602.04</b>	<b>93.25</b>
<b>Shares/Units in investment funds</b>			<b>9,369,602.04</b>	<b>93.25</b>
<b>Equity funds</b>			<b>8,891,743.12</b>	<b>88.50</b>
AMUNDI IDX SOLUTIONS MSCI ELA UCITS ETF USD CAP	USD	106,714	1,556,757.23	15.49
BGF LATIN AMERICAN FD -D2- EUR CAP	EUR	18,400	1,239,056.00	12.33
DB X TRACKERS MSCI EM LATIN AMERICA UCITS ETF -1C- GBP CAP	EUR	42,612	1,512,086.82	15.05
ISHARES II PLC MSCI EM LATIN AMERICA UCITS ETF USD DIS	EUR	88,387	1,224,248.34	12.18
JP MORGAN FD L AMER EQ -SHS -C- EUR CAP	EUR	11,201	1,116,739.70	11.11
MUL-LYXOR MSCI BRAZIL UCITS ETF EUR CAP	EUR	26,487	492,711.17	4.90
SCHRODER INT SEL LATIN AMERICAN -C- EUR CAP	EUR	28,638	1,322,786.36	13.17
XTRACKERS SICAV - XTRACKERS MSCI MEXICO UCITS ETF -1C- USD CAP	EUR	74,975	427,357.50	4.25
<b>Other funds</b>			<b>477,858.92</b>	<b>4.76</b>
IGS LATIN AMERICAN EQUITY FUND -I- USD CAP	USD	35,351	477,858.92	4.76
<b>Total securities portfolio</b>			<b>9,369,602.04</b>	<b>93.25</b>



## **BG COLLECTION INVESTMENTS – India & South East Asia Equities**

## BG COLLECTION INVESTMENTS – India & South East Asia Equities

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### Statement of net assets as at 30/06/24

*Expressed in EUR*

<b>Assets</b>	<b>73,349,857.17</b>
Securities portfolio at market value	72,183,757.54
<i>Cost price</i>	<i>53,542,752.07</i>
Cash at banks and liquidities	1,011,474.19
Amount due from broker/counterparty	10,338.45
Receivable on subscriptions	141,791.01
Interests receivable, net	2,495.98
<b>Liabilities</b>	<b>2,444,984.16</b>
Payable on redemptions	111,916.09
Management fees payable	249,146.76
Depository fees payable	3,400.72
Administration fees payable	47,064.34
Performance fees payable	2,025,287.12
Other liabilities	8,169.13
<b>Net asset value</b>	<b>70,904,873.01</b>

## BG COLLECTION INVESTMENTS – India & South East Asia Equities

### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>70,904,873.01</b>	<b>63,173,500.88</b>	<b>72,582,234.82</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		190,885.196	175,816.524	193,877.035
Net asset value per share	EUR	186.34	165.77	153.11
<b>B - EUR - Capitalisation</b>				
Number of shares		1,650.615	1,982.002	2,440.990
Net asset value per share	EUR	172.24	152.17	139.12
<b>C - EUR - Capitalisation</b>				
Number of shares		1,135.965	1,100.702	1,001.260
Net asset value per share	EUR	224.14	197.82	180.54
<b>D - EUR - Capitalisation</b>				
Number of shares		151,151.357	165,057.583	228,734.700
Net asset value per share	EUR	230.21	203.02	185.27

## BG COLLECTION INVESTMENTS – India & South East Asia Equities

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	175,816.524	29,410.114	14,341.442	190,885.196
B - EUR - Capitalisation	1,982.002	0.000	331.387	1,650.615
C - EUR - Capitalisation	1,100.702	135.045	99.782	1,135.965
D - EUR - Capitalisation	165,057.583	11,456.941	25,363.167	151,151.357

## BG COLLECTION INVESTMENTS – India & South East Asia Equities

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Undertakings for Collective Investment</b>			<b>72,183,757.54</b>	<b>101.80</b>
<b>Shares/Units in investment funds</b>			<b>72,183,757.54</b>	<b>101.80</b>
<b>Equity funds</b>			<b>72,183,757.54</b>	<b>101.80</b>
ABSL UMBRELLA INDIA FRONTLINE EQUITY -D- USD CAP	USD	9,984	2,111,040.00	2.98
AMUNDI FD SBI FM INDIA EQUITY -I- USD CAP	USD	477	2,207,664.17	3.11
BARINGS INT UMBRELLA BARING ASEAN FRONTIERS FD -I- EUR CAP	EUR	8,769	2,212,250.23	3.12
BNP PARIBAS INDIA EQUITY -I- USD CAP	USD	5,300	2,261,755.29	3.19
DB X TRACKERS MSCI INDIA UCITS ETF -1C- EUR CAP	USD	670,083	13,655,630.97	19.26
DB X TRACKERS S&P CNX NIFTY ETS -1C- EUR CAP	EUR	10,226	2,652,624.40	3.74
FIDELITY FUNDS INDIA FOCUS FOND -Y- USD CAP	USD	75,685	2,161,312.86	3.05
FIDELITY FUNDS VAR ASEAN FUND -Y- USD CAP	USD	86,321	1,513,356.46	2.13
FRANKLIN FTSE INDIA UCITS ETF USD CAP	EUR	325,723	13,968,630.86	19.70
FRANKLIN TEMPLETON INV FD FRANKLIN INDIA -I- USD CAP	USD	29,094	2,229,028.10	3.14
GOLDMAN SACHS INDIA EQUITY PORTFOLIO -I- USD CAP	USD	51,298	2,296,730.03	3.24
ISHARES MSCI INDIA UCITS ETF USD CAP	USD	1,390,946	12,970,649.36	18.29
JP MORGAN FD ASEA EQ -C- EUR CAP	EUR	11,921	1,933,663.73	2.73
KOTAK INDIA GROWTH -I- USD CAP	USD	66,119	2,146,122.38	3.03
MIRAE ASSET INDIA SECTOR LEADER EQUITY-I- USD CAP	USD	73,837	2,256,739.23	3.18
NORDEA 1 INDIAN EQ - SHS -BI-USD- CAP	USD	8,240	2,638,106.93	3.72
SCHRODER INT SEL INDIAN EQUITY -C- USD CAP	USD	7,928	2,968,452.54	4.19
<b>Total securities portfolio</b>			<b>72,183,757.54</b>	<b>101.80</b>

## **BG COLLECTION INVESTMENTS – PIMCO - Smart Investing Flexible Allocation**

## BG COLLECTION INVESTMENTS – PIMCO - Smart Investing Flexible Allocation

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>112,842,963.52</b>
Securities portfolio at market value	103,473,712.42
<i>Cost price</i>	<i>100,641,942.34</i>
Cash at banks and liquidities	5,092,888.97
Amount due from broker/counterparty	3,933,330.95
Receivable on subscriptions	221,551.81
Net unrealised appreciation on forward foreign exchange contracts	109,819.33
Dividends receivable on securities portfolio	1,255.74
Interests receivable, net	10,404.30
<b>Liabilities</b>	<b>2,115,863.01</b>
Amount due to broker/counterparty	121,171.78
Payable on redemptions	245,024.22
Net unrealised depreciation on financial futures	149,753.39
Net unrealised depreciation on swaps	948,095.89
Management fees payable	519,814.07
Depository fees payable	5,611.83
Administration fees payable	92,802.43
Interests payable, net	15,767.15
Other liabilities	17,822.25
<b>Net asset value</b>	<b>110,727,100.51</b>

## BG COLLECTION INVESTMENTS – PIMCO - Smart Investing Flexible Allocation

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### Statistics

		30/06/24	31/12/23	31/12/22
<b>Total Net Assets</b>	<b>EUR</b>	<b>110,727,100.51</b>	<b>116,760,100.82</b>	<b>136,906,295.59</b>
<b>A - EUR - Capitalisation</b>				
Number of shares		783,478.569	848,851.448	991,635.356
Net asset value per share	EUR	101.99	99.41	94.31
<b>B - EUR - Capitalisation</b>				
Number of shares		14,579.201	16,750.953	75,362.240
Net asset value per share	EUR	117.30	113.41	105.85
<b>C - EUR - Capitalisation</b>				
Number of shares		1,289.634	1,693.573	1,919.413
Net asset value per share	EUR	121.59	117.40	109.29
<b>D - EUR - Capitalisation</b>				
Number of shares		240,003.290	259,871.509	324,277.674
Net asset value per share	EUR	120.64	116.52	108.54



## BG COLLECTION INVESTMENTS – PIMCO - Smart Investing Flexible Allocation

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	848,851.448	59,981.591	125,354.470	783,478.569
B - EUR - Capitalisation	16,750.953	18.696	2,190.448	14,579.201
C - EUR - Capitalisation	1,693.573	10.070	414.009	1,289.634
D - EUR - Capitalisation	259,871.509	15,304.598	35,172.817	240,003.290

# BG COLLECTION INVESTMENTS – PIMCO - Smart Investing Flexible Allocation

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>2,537,301.34</b>	<b>2.29</b>
<b>Shares</b>			<b>2,537,301.34</b>	<b>2.29</b>
<b>Australia</b>			<b>5,464.25</b>	<b>0.00</b>
SEVEN GROUP HOLDINGS LTD	AUD	234	5,464.25	0.00
<b>Bermuda</b>			<b>99,739.73</b>	<b>0.09</b>
CREDICORP	USD	265	39,354.18	0.04
EVEREST GROUP LTD	USD	170	60,385.55	0.05
<b>Canada</b>			<b>144,335.47</b>	<b>0.13</b>
FAIRFAX FINANCIAL HOLDINGS SUB.VTG	CAD	83	87,731.86	0.08
GEORGE WESTON	CAD	237	31,861.82	0.03
IGM FINANCIAL INC	CAD	327	8,476.04	0.01
ONEX CORP SUB.VOTING	CAD	258	16,265.75	0.01
<b>Denmark</b>			<b>13,563.78</b>	<b>0.01</b>
ROCKWOOL SHS -B-	DKK	36	13,563.78	0.01
<b>France</b>			<b>31,491.40</b>	<b>0.03</b>
AMUNDI SA	EUR	241	14,604.60	0.01
IPSEN	EUR	148	16,886.80	0.02
<b>Germany</b>			<b>57,336.18</b>	<b>0.05</b>
BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	EUR	231	18,988.20	0.02
GEA GROUP AG - INHABER-AKT	EUR	298	11,759.08	0.01
HANNOVER RUECK SE	EUR	113	26,588.90	0.02
<b>Greece</b>			<b>6,091.74</b>	<b>0.01</b>
MOTOR OIL HELLAS CORINTH REFIN - REG SHS	EUR	261	6,091.74	0.01
<b>Japan</b>			<b>19,183.83</b>	<b>0.02</b>
DAI NIPPON PRINTING CO LTD	JPY	200	6,287.72	0.01
ORACLE CORP JAPAN	JPY	200	12,896.11	0.01
<b>Netherlands</b>			<b>40,857.05</b>	<b>0.04</b>
WOLTERS KLUWER NV - BEARER/REG SHS	EUR	263	40,857.05	0.04
<b>South Korea</b>			<b>191,233.00</b>	<b>0.17</b>
DB INSURANCE CO LTD - REG SHS	KRW	180	13,953.82	0.01
DOOSAN BOBCAT INC - REG SHS	KRW	216	7,502.16	0.01
HANKOOK TIRE & TECHNOLOGY CO. LTD.	KRW	291	8,905.26	0.01
HYUNDAI GLOVIS CO LTD	KRW	73	10,823.86	0.01
LG INNOTEK	KRW	56	10,312.69	0.01
SAMSUNG ELECTRONICS CO LTD - REG SHS	KRW	1,700	93,804.06	0.08
SAMSUNG FIRE AND MARINE INSURANCE	KRW	121	31,867.65	0.03
SAMSUNG SECURITIES CO LTD - REG SHS	KRW	245	6,601.83	0.01
SK TELEKOM	KRW	214	7,461.67	0.01
<b>Spain</b>			<b>13,046.52</b>	<b>0.01</b>
ACS	EUR	326	13,046.52	0.01
<b>Turkey</b>			<b>8,840.40</b>	<b>0.01</b>
FORD OTOMOTIV	TRY	275	8,840.40	0.01
<b>United States of America</b>			<b>1,906,117.99</b>	<b>1.72</b>
ADOBE INC	USD	78	39,812.62	0.04
APPLIED MATERIALS INC	USD	1,400	303,904.03	0.27
BOOKING HOLDINGS INC	USD	97	363,061.80	0.33
CARLISLE COS INC	USD	191	73,324.24	0.07
COCA-COLA CO	USD	206	12,290.38	0.01
F5 --- REG SHS	USD	234	37,398.06	0.03
GENERAL MOTORS CO	USD	129	5,489.00	0.00

## BG COLLECTION INVESTMENTS – PIMCO - Smart Investing Flexible Allocation

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
GRACO INC	USD	222	16,424.10	0.01
HOME DEPOT INC	USD	200	63,758.40	0.06
KLA CORPORATION	USD	74	56,292.36	0.05
LPL FINANCIAL HOLDINGS INC	USD	297	76,637.20	0.07
MANHATTAN ASSOCIATES INC	USD	241	56,517.56	0.05
MASTERCARD INC -A-	USD	61	25,212.61	0.02
NETAPP	USD	808	97,326.59	0.09
NVIDIA CORP	USD	1,840	212,977.60	0.19
NVR INC	USD	12	85,775.80	0.08
O REILLY AUTO	USD	149	147,083.25	0.13
RELIANCE INC	USD	225	58,946.98	0.05
SNAP ON INC	USD	207	50,032.09	0.05
UNITEDHEALTH GROUP INC	USD	178	80,831.14	0.07
WALMART INC	USD	173	10,962.70	0.01
WW GRAINGER INC	USD	38	32,059.48	0.03
<b>Undertakings for Collective Investment</b>			<b>100,936,411.08</b>	<b>91.16</b>
<b>Shares/Units in investment funds</b>			<b>100,936,411.08</b>	<b>91.16</b>
<b>Bond funds</b>			<b>77,928,373.68</b>	<b>70.38</b>
PIMCO GIS EURO CREDIT FUND -INST- EUR CAP	EUR	781,499	12,136,675.26	10.96
PIMCO GIS EUROPEAN SHORT-TERM OPPORTUNITIES FUND -INST- EUR CAP	EUR	1,552,262	18,239,073.72	16.47
PIMCO GIS EURO SHORT TERM FUND -INST- EUR CAP	EUR	829,645	10,470,126.12	9.46
PIMCO GIS GLOBAL BOND ESG FUND -INST- H EUR CAP	EUR	482,565	4,772,563.04	4.31
PIMCO GIS GLOBAL BOND FUND -INST- H EUR CAP	EUR	560,866	14,991,945.67	13.54
PIMCO GIS INCOME FUND -INST- H EUR CAP	EUR	1,182,923	17,317,989.87	15.64
<b>Mixed funds</b>			<b>21,010,701.32</b>	<b>18.98</b>
PIMCO GIS DYNAMIC MULTI-ASSET FUND -INST- EUR CAP	EUR	858,450	10,413,001.56	9.40
PIMCO GIS DYNAMIC MULTI-ASSETS FUND -Z- EUR CAP	EUR	957,335	10,597,699.76	9.57
<b>Other funds</b>			<b>1,997,336.08</b>	<b>1.80</b>
PIMCO GIS CAPITAL SECURITIES FUND -INST- H EUR CAP	EUR	132,625	1,997,336.08	1.80
<b>Total securities portfolio</b>			<b>103,473,712.42</b>	<b>93.45</b>

## **BG COLLECTION INVESTMENTS – UBS - Bond Europe 2026**

## BG COLLECTION INVESTMENTS – UBS - Bond Europe 2026

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>30,453,507.42</b>
Securities portfolio at market value	30,161,868.39
<i>Cost price</i>	<i>29,497,906.48</i>
Receivable on subscriptions	46,151.05
Interests receivable, net	245,487.98
<b>Liabilities</b>	<b>641,385.24</b>
Bank overdrafts	227,282.83
Payable on investments purchased	293,237.51
Payable on redemptions	5,256.86
Management fees payable	86,751.80
Depository fees payable	1,840.98
Administration fees payable	21,489.52
Other liabilities	5,525.74
<b>Net asset value</b>	<b>29,812,122.18</b>

# BG COLLECTION INVESTMENTS – UBS - Bond Europe 2026

## Statistics

		30/06/24	31/12/23
<b>Total Net Assets</b>	<b>EUR</b>	<b>29,812,122.18</b>	<b>50,323,902.49</b>
<b>A - EUR - Distribution</b>			
Number of shares		175,976.777	209,133.235
Net asset value per share	EUR	101.22	101.97
<b>B - EUR - Capitalisation</b>			
Number of shares		80,250.930	207,051.950
Net asset value per share	EUR	103.01	102.26
<b>C - EUR - Capitalisation</b>			
Number of shares		30,000.000	70,000.000
Net asset value per share	EUR	103.37	102.45
<b>C - EUR - Distribution</b>			
Number of shares		399.905	399.905
Net asset value per share	EUR	102.02	102.42
<b>D - EUR - Capitalisation</b>			
Number of shares		5,732.402	6,006.772
Net asset value per share	EUR	103.24	102.38

## BG COLLECTION INVESTMENTS – UBS - Bond Europe 2026

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Distribution	209,133.235	0.000	33,156.458	175,976.777
B - EUR - Capitalisation	207,051.950	23,963.648	150,764.668	80,250.930
C - EUR - Capitalisation	70,000.000	0.000	40,000.000	30,000.000
C - EUR - Distribution	399.905	0.000	0.000	399.905
D - EUR - Capitalisation	6,006.772	0.000	274.370	5,732.402

# BG COLLECTION INVESTMENTS – UBS - Bond Europe 2026

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>30,161,868.39</b>	<b>101.17</b>
<b>Bonds</b>			<b>29,912,253.39</b>	<b>100.34</b>
<b>Austria</b>			<b>795,810.00</b>	<b>2.67</b>
RAIFFEISEN BANK INTL 4.125 22-25 08/09A	EUR	400,000	400,742.00	1.34
WIENERBERGER AG 2.75 20-25 04/06A	EUR	400,000	395,068.00	1.33
<b>Belgium</b>			<b>575,224.00</b>	<b>1.93</b>
BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	EUR	400,000	381,696.00	1.28
ELIA TRANSMISSION 1.375 19-26 14/01A	EUR	200,000	193,528.00	0.65
<b>Finland</b>			<b>807,271.50</b>	<b>2.71</b>
FORTUM CORP 1.625 19-26 27/02A	EUR	400,000	386,360.00	1.30
OP CORPORATE BANK 2.875 22-25 15/12A	EUR	425,000	420,911.50	1.41
<b>France</b>			<b>5,777,071.65</b>	<b>19.38</b>
AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	EUR	200,000	192,125.00	0.64
BFCM 1.625 16-26 19/01A	EUR	200,000	194,233.00	0.65
BNP PARIBAS 1.625 16-26 23/03A	EUR	125,000	121,426.88	0.41
BPCE SA 0.375 22-26 02/02A	EUR	400,000	379,664.00	1.27
CAPGEMINI SE 1.625 20-26 15/04A	EUR	100,000	96,936.50	0.33
CIE DE SAINT GOBAIN 1.125 18-26 23/03A	EUR	400,000	384,218.00	1.29
CROWN EUROPEAN HOLDING 2.875 18-26 01/02S	EUR	175,000	171,884.12	0.58
EDF 4.00 10-25 12/11A	EUR	100,000	100,511.50	0.34
ESSILORLUXOTTICA 0.375 20-26 05/01A	EUR	100,000	95,523.00	0.32
HLDG INFRA TRANSPORT 0.125 21-25 16/09A	EUR	430,000	409,250.35	1.37
ICADE SA 1.125 16-25 17/11A	EUR	100,000	96,558.00	0.32
LEGRAND SA 1.00 18-26 06/03A	EUR	100,000	96,262.00	0.32
ORANGE SA 1.00 18-25 12/09A	EUR	100,000	96,911.50	0.33
ORANO SA 3.375 19-26 23/04A	EUR	400,000	396,680.00	1.33
RCI BANQUE SA 1.75 19-26 10/04A	EUR	435,000	419,679.30	1.41
SANEF SA 1.875 15-26 16/03A	EUR	700,000	681,086.00	2.28
SANOFI SA 1.00 18-26 21/03A	EUR	100,000	96,080.50	0.32
SCHLUMBERGER FINANCE 1.00 18-26 18/02A	EUR	400,000	384,070.00	1.29
SCHNEIDER ELECTRIC SE 1.841 15-25 13/10A	EUR	100,000	97,869.00	0.33
STE AUTOPARRHIN 1.125 16-26 09/01A	EUR	400,000	385,756.00	1.29
SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	EUR	200,000	195,661.00	0.66
TOTAL ENERGIES CAPITAL 2.50 14-26 25/03A	EUR	100,000	98,584.00	0.33
TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	EUR	400,000	393,260.00	1.32
UNIBAIL-RODAMCO 1.375 16-26 09/03A	EUR	200,000	192,842.00	0.65
<b>Germany</b>			<b>2,027,976.75</b>	<b>6.80</b>
BERLIN HYP AG 1.00 19-26 05/02A	EUR	400,000	381,256.00	1.28
DEUTSCHE KREDITBANK 0.01 21-26 23/02A	EUR	425,000	401,391.25	1.35
DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	EUR	100,000	99,322.50	0.33
DEUTSCHE PFANDBRIEFB 0.10 21-26 01/02A	EUR	300,000	272,608.50	0.91
E.ON SE 0.125 22-26 18/01A	EUR	100,000	95,031.00	0.32
EVONIK INDUSTRIES AG 0.625 20-25 18/05A	EUR	100,000	96,379.00	0.32
LEG IMMOBILIEN 0.375 22-26 17/01A	EUR	200,000	189,568.00	0.64
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	300,000	295,240.50	0.99
ZF FINANCE GMBH 3.00 20-25 21/09A	EUR	200,000	197,180.00	0.66
<b>Ireland</b>			<b>636,153.95</b>	<b>2.13</b>
SMURFIT KAPPA 2.875 18-26 15/01S	EUR	545,000	538,192.95	1.81
SWISSCOM AG 1.75 15-25 15/09A	EUR	100,000	97,961.00	0.33
<b>Italy</b>			<b>2,263,040.37</b>	<b>7.59</b>
2I RETE GAS SPA 2.195 18-25 11/09A	EUR	275,000	270,294.75	0.91
AUTOSTRADA ITALIA SPA 1.875 15-25 04/11A	EUR	405,000	395,077.50	1.33
IREN SPA 1.95 18-25 19/09A	EUR	375,000	367,020.00	1.23



# BG COLLECTION INVESTMENTS – UBS - Bond Europe 2026

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
MEDIOBANCA 0.875 19-26 15/01A	EUR	350,000	334,943.00	1.12
SNAM SPA 1.250 19-25 28/08A	EUR	175,000	170,247.00	0.57
TELECOM ITALIA SPA 3.00 16-25 30/09A	EUR	375,000	369,172.50	1.24
UNICREDIT SPA 0.325 21-26 19/01A	EUR	375,000	356,285.62	1.20
<b>Luxembourg</b>			<b>3,576,388.13</b>	<b>12.00</b>
ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	EUR	410,000	394,996.05	1.32
ARAMARK INTL FINANCE 3.125 17-25 01/04S	EUR	275,000	272,724.38	0.91
ARCELORMITTAL SA 1.75 19-25 19/11A	EUR	445,000	432,822.57	1.45
CNH INDUSTRIAL 1.875 18-26 19/01A	EUR	375,000	364,966.88	1.22
DH EUROPE FIN 0.20 19-26 18/03A	EUR	400,000	378,152.00	1.27
HEIDELBERG MATERI 1.625 17-26 07/04A	EUR	200,000	193,670.00	0.65
LOGICOR FINANCING 0.625 22-25 17/11A	EUR	200,000	190,074.00	0.64
MEDT GL 2.625 22-25 15/10A	EUR	375,000	369,693.75	1.24
P3 GROUP SARL 0.875 22-26 26/01A	EUR	200,000	190,348.00	0.64
ROSSINI SARL 6.75 18-25 30/10S	EUR	175,000	175,634.37	0.59
SELP FINANCE SARL 1.50 17-25 20/11A	EUR	200,000	193,542.00	0.65
SES SA 1.625 18-26A	EUR	435,000	419,764.13	1.41
<b>Netherlands</b>			<b>3,372,655.50</b>	<b>11.31</b>
ARGENTUM NETHERLANDS 1.125 18-25 17/09A	EUR	200,000	194,062.00	0.65
ENEL FIN INTL 0.25 22-25 17/11A	EUR	200,000	191,431.00	0.64
KONINKLIJKE AHOLD 1.125 18-26 19/03A	EUR	100,000	96,138.00	0.32
NATURGY FINANCE B.V. 1.25 20-26 15/04A	EUR	400,000	385,698.00	1.29
OCP SA 5.625 14-24 25/04S	EUR	270,000	267,518.70	0.90
PACCAR FINANCIAL EUR 3.25 22-25 29/11A	EUR	225,000	224,041.50	0.75
REPSOL INTL FINANCE 2.00 20-25 15/12A	EUR	100,000	97,788.50	0.33
SHELL INTL FINANCE 2.50 14-26 24/03A	EUR	100,000	98,634.00	0.33
STEDIN HOLDING NV 0.875 17-25 24/10A	EUR	200,000	193,082.00	0.65
STELLANTIS N.V. 3.875 20-26 07/07A	EUR	375,000	376,147.50	1.26
TEVA PHARMA 4.50 18-25 01/03	EUR	250,000	249,962.50	0.84
VITERRA FIN BV 0.375 21-25 24/09A 24/09A	EUR	440,000	421,275.80	1.41
VONOVIA FINANCE BV 1.50 18-26 22/03A	EUR	200,000	192,126.00	0.64
WINTERSHALL DEA FIN 0.84 19-25 25/09A	EUR	400,000	384,750.00	1.29
<b>Norway</b>			<b>768,608.75</b>	<b>2.58</b>
SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	EUR	325,000	321,844.25	1.08
SPAREBANK MIDT NORGE 3.125 22-25 22/12A	EUR	450,000	446,764.50	1.50
<b>Spain</b>			<b>1,159,458.00</b>	<b>3.89</b>
BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	EUR	400,000	389,738.00	1.31
CAIXABANK SA 1.125 19-26 27/03A	EUR	400,000	383,736.00	1.29
TELEFONICA EMISIONES 1.46 16-26 13/04A	EUR	400,000	385,984.00	1.29
<b>Sweden</b>			<b>890,513.50</b>	<b>2.99</b>
LANSFORSKRINGAR BANK 0.05 21-26 15/04A	EUR	425,000	399,954.75	1.34
SBAB BANK AB 1.875 22-25 10/12AA	EUR	125,000	122,065.00	0.41
SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	EUR	250,000	248,863.75	0.83
VATTENFALL AB 0.05 20-25 12/03A	EUR	125,000	119,630.00	0.40
<b>United Kingdom</b>			<b>2,291,910.37</b>	<b>7.69</b>
BP CAPITAL MARKETS 2.972 14-26 27/02A	EUR	375,000	372,817.50	1.25
BRITISH TELECOM 1.75 16-26 10/03A	EUR	375,000	363,995.62	1.22
COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	EUR	375,000	363,954.37	1.22
CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	EUR	300,000	298,746.00	1.00
INEOS QUATTRO FINANCE 2.50 21-26 29/01S	EUR	300,000	291,075.00	0.98
NATWEST MARKETS 0.125 21-25 12/11A	EUR	400,000	381,448.00	1.28
SKY LIMITED 2.25 15-25 17/11A	EUR	125,000	122,911.88	0.41
VODAFONE GROUP PLC 1.125 17-25 20/11A	EUR	100,000	96,962.00	0.33

## BG COLLECTION INVESTMENTS – UBS - Bond Europe 2026

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>United States of America</b>			<b>4,970,170.92</b>	<b>16.67</b>
A AND T INC 0.25 19-26 04/03A	EUR	400,000	379,230.00	1.27
AMGEN INC 2.00 16-26 25/02A	EUR	375,000	365,206.88	1.23
BECTON DICKINSON 0.034 21-25 13/08A	EUR	400,000	383,780.00	1.29
CELANESE US HOLDINGS 1.25 17-25 11/02A	EUR	250,000	245,778.75	0.82
EMERSON ELECTRIC CO 1.25 19-25 15/01A	EUR	175,000	169,791.13	0.57
ENCORE CAPITAL GROUP 4.875 20-25 15/10S	EUR	200,000	199,165.00	0.67
FEDEX CORP 0.45 19-25 05/08A	EUR	105,000	101,372.78	0.34
FIDELITY NATIONAL INF 0.625 19-25 03/12A	EUR	290,000	277,941.80	0.93
FORD MOTOR CREDIT CO 2.33 19-25 25/11A	EUR	500,000	489,107.50	1.64
GENERAL MILLS INC 0.45 20-26 15/01A	EUR	400,000	380,616.00	1.28
GENERAL MOTORS FIN 0.85 20-26 26/02A	EUR	445,000	425,313.20	1.43
IQVIA INC 1.75 21-26 03/03S	EUR	425,000	408,541.88	1.37
MCKESSON CORP 1.50 17-25 17/11A	EUR	200,000	194,422.00	0.65
NATIONAL GRID 0.41 22-26 20/01A	EUR	400,000	380,340.00	1.28
THERMO FISHER SCIENT 3.20 22-26 21/01A	EUR	175,000	173,948.25	0.58
UNITED PARCEL 1.625 15-25 15/11A	EUR	100,000	97,464.50	0.33
VERIZON COMMUNICATION 3.25 14-26 17/02A	EUR	175,000	174,588.75	0.59
WAL MART INC 2.55 14-26 08/04A	EUR	125,000	123,562.50	0.41
<b>Floating rate notes</b>			<b>249,615.00</b>	<b>0.84</b>
<b>Finland</b>			<b>249,615.00</b>	<b>0.84</b>
NORDEA BK PUBL FL.R 23-26 10/02A	EUR	250,000	249,615.00	0.84
<b>Total securities portfolio</b>			<b>30,161,868.39</b>	<b>101.17</b>

## **BG COLLECTION INVESTMENTS – Smart Target**

## BG COLLECTION INVESTMENTS – Smart Target

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>50,005,894.55</b>
Securities portfolio at market value	49,998,963.02
<i>Cost price</i>	45,272,204.36
Interests receivable, net	6,931.53
<b>Liabilities</b>	<b>247,355.19</b>
Bank overdrafts	36,453.07
Payable on redemptions	5,609.53
Management fees payable	166,374.93
Depository fees payable	2,527.66
Administration fees payable	29,505.95
Other liabilities	6,884.05
<b>Net asset value</b>	<b>49,758,539.36</b>

## BG COLLECTION INVESTMENTS – Smart Target

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### Statistics

		30/06/24	31/12/23
<b>Total Net Assets</b>	<b>EUR</b>	<b>49,758,539.36</b>	<b>51,679,708.41</b>
<b>A - EUR - Capitalisation</b>			
Number of shares		331,905.007	350,373.745
Net asset value per share	EUR	107.29	105.84
<b>C - EUR - Capitalisation</b>			
Number of shares		849.426	849.426
Net asset value per share	EUR	108.69	106.61
<b>D - EUR - Capitalisation</b>			
Number of shares		129,429.178	136,131.809
Net asset value per share	EUR	108.61	106.57

## BG COLLECTION INVESTMENTS – Smart Target

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Capitalisation	350,373.745	0.000	18,468.738	331,905.007
C - EUR - Capitalisation	849.426	0.000	0.000	849.426
D - EUR - Capitalisation	136,131.809	570.773	7,273.404	129,429.178

## BG COLLECTION INVESTMENTS – Smart Target

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>33,608,991.66</b>	<b>67.54</b>
<b>Bonds</b>			<b>33,608,991.66</b>	<b>67.54</b>
<b>Italy</b>			<b>33,608,991.66</b>	<b>67.54</b>
ITALY 0.00 02-33 01/02	EUR	13,292,000	9,514,454.14	19.12
ITALY 0.00 03-34 01/08	EUR	13,617,000	9,112,632.57	18.31
ITALY 0.00 13-32 01/03	EUR	7,840,500	5,911,933.01	11.88
ITALY 0.00 13-33 01/09	EUR	12,887,000	9,069,161.82	18.23
ITALY 0.95 21-32 01/06S	EUR	1,000	810.12	0.00
<b>Money market instruments</b>			<b>983,410.13</b>	<b>1.98</b>
<b>Treasury market</b>			<b>983,410.13</b>	<b>1.98</b>
<b>Italy</b>			<b>983,410.13</b>	<b>1.98</b>
ITALY ZCP 14-10-24	EUR	800,000	785,681.65	1.58
ITALY ZCP 30-09-24	EUR	200,000	197,728.48	0.40
<b>Undertakings for Collective Investment</b>			<b>15,406,561.23</b>	<b>30.96</b>
<b>Shares/Units in investment funds</b>			<b>15,406,561.23</b>	<b>30.96</b>
<b>Equity funds</b>			<b>4,269,456.82</b>	<b>8.58</b>
LUX IM - ESG FLEXIBLE GLOBAL EQUITY -A- EUR CAP	EUR	6,741	746,129.96	1.50
LUX IM - MORGAN STANLEY US EQUITIES -A- EUR CAP	EUR	6,521	3,080,740.73	6.19
LUX IM - SMALL MID CAP EURO EQUITIES -A- EUR CAP	EUR	4,437	442,586.13	0.89
<b>Other funds</b>			<b>11,137,104.41</b>	<b>22.38</b>
LUX IM - AI & DATA -A- EUR CAP	EUR	400	450,852.40	0.91
LUX IM - BLACKROCK GLOBAL EQUITY DIVIDEND -A- CAP	EUR	1,935	2,306,072.01	4.63
LUX IM - ESG FIDELITY CIRCULAR ECONOMY-A- EUR CAP	EUR	417	441,583.10	0.89
LUX IM - ESG WORLD EQUITY -A- EUR CAP	EUR	27,314	3,149,439.07	6.33
LUX IM - FIDELITY TECHNOLOGY OPPORTUNITIES FD -A- EUR CAP	EUR	961	1,266,553.82	2.55
LUX IM - GOLDMAN SACHS GLOBAL EQUITY OPPORTUNITIES -A- EUR CAP	EUR	2,433	3,062,001.13	6.15
LUX IM - JP MORGAN CHINA EQUITIES -A- EUR CAP	EUR	546	460,602.88	0.93
<b>Total securities portfolio</b>			<b>49,998,963.02</b>	<b>100.48</b>

## **BG COLLECTION INVESTMENTS – JP Morgan - Target Date**



## BG COLLECTION INVESTMENTS – JP Morgan - Target Date

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>54,687,956.53</b>
Securities portfolio at market value	53,052,274.29
<i>Cost price</i>	<i>52,217,010.94</i>
Cash at banks and liquidities	1,543,814.83
Interests receivable, net	91,867.41
<b>Liabilities</b>	<b>6,975,197.90</b>
Payable on redemptions	51,099.59
Net unrealised depreciation on swaps	6,772,633.00
Management fees payable	111,677.93
Depository fees payable	2,417.76
Administration fees payable	28,222.91
Other liabilities	9,146.71
<b>Net asset value</b>	<b>47,712,758.63</b>

## BG COLLECTION INVESTMENTS – JP Morgan - Target Date

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### Statistics

		30/06/24	31/12/23
<b>Total Net Assets</b>	<b>EUR</b>	<b>47,712,758.63</b>	<b>52,581,799.74</b>
<b>A - EUR - Distribution</b>			
Number of shares		463,433.250	488,956.661
Net asset value per share	EUR	102.88	107.47
<b>C - EUR - Distribution</b>			
Number of shares		335.678	335.678
Net asset value per share	EUR	103.29	107.65

## BG COLLECTION INVESTMENTS – JP Morgan - Target Date

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Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Distribution	488,956.661	2,399.368	27,922.779	463,433.250
C - EUR - Distribution	335.678	0.000	0.000	335.678

## BG COLLECTION INVESTMENTS – JP Morgan - Target Date

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>53,052,274.29</b>	<b>111.19</b>
<b>Bonds</b>			<b>53,052,274.29</b>	<b>111.19</b>
<b>Italy</b>			<b>53,052,274.29</b>	<b>111.19</b>
ITALY 0.65 20-26 15/05S	EUR	12,638,000	14,746,428.95	30.91
ITALY 1.25 15-32 15/09S	EUR	4,947,000	5,935,042.70	12.44
ITALY 1.30 16-28 15/05S	EUR	13,700,000	16,892,816.63	35.41
ITALY 1.50 23-29 15/05S	EUR	14,447,000	14,822,885.62	31.07
ITALY 3.85 22-29 15/12S	EUR	388,000	393,585.26	0.82
ITALY 5.25 98-29 01/11S	EUR	241,000	261,515.13	0.55
<b>Total securities portfolio</b>			<b>53,052,274.29</b>	<b>111.19</b>

## **BG COLLECTION INVESTMENTS – Muzinich - Target Date**

## BG COLLECTION INVESTMENTS – Muzinich - Target Date

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### Statement of net assets as at 30/06/24

	<i>Expressed in EUR</i>
<b>Assets</b>	<b>259,372,001.23</b>
Securities portfolio at market value	253,694,969.60
<i>Cost price</i>	<i>243,169,832.77</i>
Cash at banks and liquidities	1,825,156.28
Amount due from broker/counterparty	580,000.00
Interests receivable, net	3,271,875.35
<b>Liabilities</b>	<b>1,964,233.93</b>
Payable on redemptions	167,012.10
Net unrealised depreciation on forward foreign exchange contracts	690,379.86
Management fees payable	890,297.09
Depository fees payable	13,034.64
Administration fees payable	152,155.02
Other liabilities	51,355.22
<b>Net asset value</b>	<b>257,407,767.30</b>

## BG COLLECTION INVESTMENTS – Muzinich - Target Date

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### Statistics

		30/06/24	31/12/23
<b>Total Net Assets</b>	<b>EUR</b>	<b>257,407,767.30</b>	<b>272,833,275.21</b>
<b>A - EUR - Distribution</b>			
Number of shares		2,359,075.718	2,484,819.002
Net asset value per share	EUR	103.25	104.18
<b>C - EUR - Distribution</b>			
Number of shares		3,235.347	3,235.347
Net asset value per share	EUR	104.24	104.67
<b>D - EUR - Capitalisation</b>			
Number of shares		127,182.587	130,269.088
Net asset value per share	EUR	106.05	104.66

## BG COLLECTION INVESTMENTS – Muzinich - Target Date

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### Changes in number of shares outstanding from 01/01/24 to 30/06/24

	Shares outstanding as at 01/01/24	Shares issued	Shares redeemed	Shares outstanding as at 30/06/24
A - EUR - Distribution	2,484,819.002	4,032.056	129,775.340	2,359,075.718
C - EUR - Distribution	3,235.347	0.000	0.000	3,235.347
D - EUR - Capitalisation	130,269.088	37.232	3,123.733	127,182.587



# BG COLLECTION INVESTMENTS – Muzinich - Target Date

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			<b>253,694,969.60</b>	<b>98.56</b>
<b>Bonds</b>			<b>227,979,511.93</b>	<b>88.57</b>
<b>Australia</b>			<b>2,099,020.00</b>	<b>0.82</b>
APA INFRASTRUCTURE 2.00 15-27 22/03A	EUR	2,200,000	2,099,020.00	0.82
<b>Austria</b>			<b>2,748,336.00</b>	<b>1.07</b>
RAIFFEISEN BANK 0.05 21-27 01/09A	EUR	3,100,000	2,748,336.00	1.07
<b>Belgium</b>			<b>3,424,258.50</b>	<b>1.33</b>
ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	EUR	1,500,000	1,388,917.50	0.54
VGP SA 1.625 22-27 17/01A	EUR	2,200,000	2,035,341.00	0.79
<b>Bermuda</b>			<b>4,532,471.31</b>	<b>1.76</b>
AIRCASTLE LTD 4.25 19-26 15/06S	USD	2,700,000	2,456,716.43	0.95
TENGIZCHEVROIL FIN 4.00 16-26 15/08S	USD	2,325,000	2,075,754.88	0.81
<b>Denmark</b>			<b>5,017,653.00</b>	<b>1.95</b>
ISS GLOBAL AS 1.50 17-27 31/08A	EUR	2,700,000	2,526,525.00	0.98
JYSKE BANK AS 5.50 22-27 16/11A	EUR	2,400,000	2,491,128.00	0.97
<b>Finland</b>			<b>1,745,341.00</b>	<b>0.68</b>
BALDER FINLAND OYJ 1.00 22-27 18/01A	EUR	1,300,000	1,181,830.00	0.46
KOJAMO PLC 1.875 20-27 27/05A	EUR	600,000	563,511.00	0.22
<b>France</b>			<b>30,656,633.53</b>	<b>11.91</b>
ALD SA 4.00 22-27 05/07A	EUR	1,900,000	1,918,781.50	0.75
ARGAN 1.011 21-26 17/11A	EUR	1,600,000	1,474,872.00	0.57
ARVAL SERVICE LEASE 4.75 22-27 22/05A	EUR	1,900,000	1,948,545.00	0.76
CARMILA 1.625 20-27 30/05A	EUR	1,300,000	1,213,550.00	0.47
CEETRUS FRANCE SA 2.75 19-26 26/11A	EUR	2,000,000	1,907,850.00	0.74
EUTELSAT SA 2.25 19-27 13/07A	EUR	1,100,000	970,299.00	0.38
FAURECIA 2.75 21-27 15/02S	EUR	1,400,000	1,339,289.00	0.52
HLDG INFRA TRANSPORT 1.625 17-27 27/11A	EUR	2,600,000	2,425,722.00	0.94
ILIAD HOLDING 5.125 21-26 15/10S	EUR	239,000	239,542.53	0.09
KAPLA HOLDING SAS 3.375 19-26 15/12S/12S	EUR	1,200,000	1,169,430.00	0.45
LOXAM SAS 4.50 22-27 15/02S	EUR	1,300,000	1,294,358.00	0.50
MERCIALYS 1.80 18-26 27/02A	EUR	2,100,000	2,018,215.50	0.78
ORANO SA 5.375 22-27 15/05A	EUR	1,800,000	1,864,188.00	0.72
PICARD GROUPE 3.875 21-26 07/07S	EUR	1,300,000	1,298,206.00	0.50
RCI BANQUE SA 1.125 20-27 15/01A	EUR	1,000,000	940,505.00	0.37
TDF INFRASTRUCTURE 2.50 16-26 07/04A	EUR	2,300,000	2,251,481.50	0.87
TEREOS FINANCE GROUPE 4.75 22-27 30/04A	EUR	1,300,000	1,294,696.00	0.50
UBISOFT ENTERTAINMENT 0.878 20-27 24/11A	EUR	1,600,000	1,382,112.00	0.54
UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	EUR	1,900,000	1,745,606.00	0.68
VALEO SA 5.375 22-27 28/05A	EUR	1,900,000	1,959,384.50	0.76
<b>Germany</b>			<b>14,321,472.00</b>	<b>5.56</b>
CHEPLAPHARM ARZ 3.50 20-27 11/02S11/02S	EUR	1,300,000	1,245,718.50	0.48
DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	EUR	2,600,000	2,531,321.00	0.98
EEW ENERGY FROM 0.3610 21-26 30/06A	EUR	2,700,000	2,504,655.00	0.97
IHO VERWALTUNGS 3.875 19-27 15/05S	EUR	1,400,000	1,377,243.00	0.54
NIDDA HEALTHCARE HOLDI 7.50 22-26 21/08S	EUR	1,300,000	1,345,376.50	0.52
SCHAEFFLER AG 2.875 19-27 26/03A	EUR	2,300,000	2,236,497.00	0.87
VONOVIA SE 4.75 22-27 23/05A	EUR	1,700,000	1,747,175.00	0.68
ZF FINANCE GMBH 2.75 20-27 25/11A	EUR	1,400,000	1,333,486.00	0.52
<b>Ireland</b>			<b>14,123,605.51</b>	<b>5.49</b>
AIB GROUP PLC 0.50 21-27 17/11A	EUR	2,700,000	2,497,189.50	0.97
AVOLON HOLDINGS 2.528 21-27 18/11S	USD	3,150,000	2,645,662.71	1.03
CA AUTO BANK S.P.A 4.375 23-26 08/06A	EUR	1,800,000	1,820,835.00	0.71

# BG COLLECTION INVESTMENTS – Muzinich - Target Date

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
CA AUTO BANK SPA IRI 3.75 24-27 12/04A	EUR	825,000	822,855.00	0.32
CASTLELAKE AVIATION FIN 5.00 21-27 15/04S	USD	750,000	676,428.30	0.26
HAMMERSON IRL FIN 1.75 21-27 03/06A	EUR	2,200,000	2,043,569.00	0.79
JAMES HARDIE INTL 3.625 18-26 01/10S	EUR	1,300,000	1,284,302.50	0.50
SECURITAS TREASURY I 4.25 23-27 04/04A	EUR	2,300,000	2,332,763.50	0.91
<b>Israel</b>			<b>878,463.40</b>	<b>0.34</b>
LEVIATHAN BOND LTD 6.50 20-27 30/06S	USD	1,000,000	878,463.40	0.34
<b>Italy</b>			<b>12,736,542.50</b>	<b>4.95</b>
ALMAVIVA 4.875 21-26 30/10S	EUR	1,300,000	1,306,480.50	0.51
AUTOSTRADA ITALIA SPA 1.75 16-27 01/02A	EUR	2,700,000	2,570,832.00	1.00
INTESA SANPAOLO 4.75 22-27 06/09A	EUR	2,450,000	2,521,319.50	0.98
LEASYS SPA 4.625 23-27 16/02A	EUR	2,600,000	2,653,560.00	1.03
UGF 3.50 17-27 29/11A	EUR	2,400,000	2,399,892.00	0.93
WEBUILD SPA 3.875 22-26 28/07A	EUR	1,300,000	1,284,458.50	0.50
<b>Japan</b>			<b>4,298,042.62</b>	<b>1.67</b>
NISSAN MOTOR CO LTD 4.345 20-27 17/09S	USD	4,825,000	4,298,042.62	1.67
<b>Luxembourg</b>			<b>16,848,925.92</b>	<b>6.55</b>
ALBION FINANCING 5.25 21-26 15/10S	EUR	1,300,000	1,304,933.50	0.51
AXA LOGISTICS EUROPE 0.375 21-26 15/11A	EUR	3,000,000	2,760,075.00	1.07
BEVCO LUX S.A R.L. 1.50 20-27 16/09A	EUR	2,400,000	2,241,384.00	0.87
BLACKSTONE PROPERTY 1.25 20-27 26/10A	EUR	2,300,000	2,111,653.00	0.82
CONNECT FINCO SARL/CO 6.75 19-26 01/10S	USD	1,450,000	1,308,253.42	0.51
LOGICOR FINANCING 1.625 19-27 15/07A/07A	EUR	1,500,000	1,384,290.00	0.54
P3 GROUP SARL 0.875 22-26 26/01A	EUR	2,100,000	1,998,654.00	0.78
SELP FINANCE SARL 3.75 22-27 10/08A	EUR	1,300,000	1,293,942.00	0.50
SES SA 0.875 19-27 04/11A	EUR	2,700,000	2,445,741.00	0.95
<b>Netherlands</b>			<b>24,362,547.20</b>	<b>9.46</b>
DE VOLKSBANK NV 4.625 23-27 23/11A	EUR	2,600,000	2,655,211.00	1.03
DUFFRY ONE BV 2.00 19-27 15/02S	EUR	1,400,000	1,318,114.00	0.51
JAB HOLDINGS BV 1.00 19-27 30/04A	EUR	1,000,000	917,240.00	0.36
NE PROPERTY BV 3.375 20-27 14/07A	EUR	2,100,000	2,043,237.00	0.79
PPF TELECOM GROUP BV 3.25 20-27 29/09AA	EUR	2,300,000	2,237,681.50	0.87
PROSUS NV 1.207 22-26 19/01A	EUR	1,500,000	1,437,195.00	0.56
Q PARK HOLDING BV 2.00 20-27 01/03S	EUR	1,400,000	1,321,334.00	0.51
REDEXIS GAS FINANC 1.875 15-27 27/04A	EUR	2,600,000	2,458,456.00	0.96
UNITED GROUP BV 4.00 20-27 15/11S	EUR	1,400,000	1,361,899.00	0.53
VIVO ENERGY INVEST 5.125 20-27 24/09S	USD	1,300,000	1,146,655.70	0.45
VOLKSWAGEN INTL FIN 3.75 22-27 28/09A	EUR	2,300,000	2,308,073.00	0.90
WABTEC TRAN 1.25 21-27 03/12	EUR	2,700,000	2,506,383.00	0.97
WIZZ AIR FINANCE COM 1.00 22-26 19/01A	EUR	2,100,000	1,993,551.00	0.77
ZF EUROPE FINANCE BV 2.50 19-27 23/10A10A	EUR	700,000	657,517.00	0.26
<b>Poland</b>			<b>1,221,766.00</b>	<b>0.47</b>
CANPACK SA 2.375 20-27 01/11S	EUR	1,300,000	1,221,766.00	0.47
<b>Singapore</b>			<b>1,344,522.40</b>	<b>0.52</b>
BRIGHT FOOD SINGAPORE 1.75 20-25 22/07A	EUR	320,000	311,107.20	0.12
MEDCO BELL PTE LTD 6.375 20-27 30/01S	USD	1,125,000	1,033,415.20	0.40
<b>Spain</b>			<b>4,800,842.00</b>	<b>1.87</b>
CELLNEX FINANCE 1.00 21-27 15/09A	EUR	2,800,000	2,574,488.00	1.00
FCC AQUALIA 2.629 17-27 08/06A	EUR	2,300,000	2,226,354.00	0.86
<b>Sweden</b>			<b>2,556,886.00</b>	<b>0.99</b>
CASTELLUM AB 0.75 19-26 04/09A	EUR	1,400,000	1,305,766.00	0.51
VERISURE HOLDING AB 3.25 21-27 25/01S	EUR	1,300,000	1,251,120.00	0.49

# BG COLLECTION INVESTMENTS – Muzinich - Target Date

## Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Switzerland</b>			<b>2,187,738.00</b>	<b>0.85</b>
RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	EUR	2,100,000	2,187,738.00	0.85
<b>United Kingdom</b>			<b>12,324,145.52</b>	<b>4.79</b>
DS SMITH PLC 08750 1 4.375 23-27 27/07A	EUR	2,600,000	2,649,725.00	1.03
INTERMEDIATE CAPITAL 1.625 20-27 17/02A	EUR	2,800,000	2,615,186.00	1.02
JAGUAR LAND ROVER 4.50 18-26 15/01S	EUR	1,050,000	1,051,543.50	0.41
JERROLD FINCO PLC 5.25 21-27 25/01S	GBP	750,000	861,306.60	0.33
KANE BIDCO LTD 5.00 22-27 15/02S	EUR	1,400,000	1,387,568.00	0.54
MKT BID FIN 5.50 22-27 04/11S	GBP	800,000	876,509.42	0.34
PEOPLECERT WISDOM 5.75 21-26 15/09S/08S	EUR	800,000	800,260.00	0.31
TRITAX EUROBOX PLC 0.95 21-26 02/06A	EUR	2,200,000	2,082,047.00	0.81
<b>United States of America</b>			<b>65,750,299.52</b>	<b>25.54</b>
AMERICAN AXLE 6.50 17-27 01/04S	USD	1,300,000	1,213,137.13	0.47
ARCHROCK PARTNE 6.875 19-27 01/04S	USD	1,300,000	1,217,839.81	0.47
ARES CAPITAL CORP 3.875 20-26 15/07S	USD	2,775,000	2,503,095.59	0.97
AVIATION CAPITAL 3.50 17-27 01/11S	USD	2,225,000	1,944,694.04	0.76
BERRY GLOBAL INC 1.50 20-27 15/01S	EUR	2,850,000	2,673,955.50	1.04
BLUE OWL CAPITAL CORP 3.40 20-26 15/07S	USD	2,825,000	2,484,586.45	0.97
CARNIVAL CORP 7.625 20-26 01/03S	USD	1,275,000	1,201,483.97	0.47
CCO HOLDINGS 5.125 17-27 01/05S	USD	2,250,000	2,020,095.45	0.78
CELANESE US HOLDINS 2.125 18-27 01/03A	EUR	2,500,000	2,384,362.50	0.93
COTY INC 4.50 24-27 15/05S	EUR	575,000	580,146.25	0.23
DIGITAL EURO FINCO 2.50 19-26 16/01A	EUR	2,000,000	1,954,910.00	0.76
DIRECTV FINANCING LLC 5.875 21-27 15/08S	USD	1,450,000	1,276,039.26	0.50
DISCOVERY COMMUNIC 1.90 15-27 19/03A	EUR	2,500,000	2,374,887.50	0.92
DISH NETWORK CORP CV 11.75 22-27 15/11S	USD	1,400,000	1,282,878.08	0.50
EQM MIDSTREAM PART 6.50 20-27 01/07S	USD	1,275,000	1,204,745.99	0.47
EURONET WORLDWIDE 1.375 19-26 22/05A	EUR	3,600,000	3,427,452.00	1.33
FORD MOTOR CREDIT 4.867 23-27 03/08A	EUR	3,200,000	3,285,264.00	1.28
HANESBRANDS INC 4.875 16-26 15/05S/15/05S	USD	1,375,000	1,256,516.64	0.49
HAT HOLDINGS I LLC 3.375 21-26 15/06S	USD	2,225,000	1,961,238.21	0.76
HYUNDAI CAPITAL 5.25 24-27 08/01S	USD	4,719,000	4,391,088.53	1.71
ICAHN ENTERPRISES LP 5.25 19-27 15/05S	USD	1,600,000	1,401,516.06	0.54
INTL FLAVORS & FRAG 1.80 18-26 25/09A	EUR	1,400,000	1,342,033.00	0.52
LADDER CAP FIN 4.25 20-27 01/02S	USD	1,425,000	1,259,877.67	0.49
MILEAGE PLUS HOLDING 6.50 20-27 02/07Q	USD	2,934,000	2,749,871.78	1.07
NATIONAL GRID NORTH 4.151 23-27 12/09A	EUR	1,800,000	1,826,127.00	0.71
NAVIENT CORP 6.75 18-26 15/06S	USD	1,275,000	1,196,187.34	0.46
NEXSTAR ESCROW 5.625 19-27 15/07S	USD	1,375,000	1,220,023.69	0.47
PANTHER BF AGGREGATOR 4.375 19-26 15/05S	EUR	1,200,000	1,194,108.00	0.46
PVH CORP 3.125 17-27 15/12S	EUR	2,300,000	2,253,149.00	0.88
ROYAL CARIB CRUISES 5.375 22-27 15/07S	USD	2,075,000	1,907,239.19	0.74
SERVICE PROPERTIES 5.25 16-26 15/02S	USD	750,000	677,996.63	0.26
SERVICE PROPERTIES 5.50 20-27 15/12S	USD	725,000	629,238.01	0.24
SIRIUS XM RADIO 5.00 17-27 01/08S	USD	1,350,000	1,205,762.23	0.47
SPRINGLEAF FINANCE 7.125 18-26 15/03S	USD	1,275,000	1,211,702.29	0.47
STARWOOD PROPERTY 4.375 22-27 15/01S	USD	1,425,000	1,259,343.76	0.49
TALLGRASS ENERGY 6.00 20-27 01/03S	USD	1,325,000	1,220,182.50	0.47
TAPESTRY INC 5.375 23-27 16/11A	EUR	1,300,000	1,339,715.00	0.52
USA COMPRESSION PART 6.875 19-27 17/12S	USD	1,300,000	1,217,809.47	0.47
<b>Floating rate notes</b>			<b>25,715,457.67</b>	<b>9.99</b>
<b>Belgium</b>			<b>1,338,356.50</b>	<b>0.52</b>
ARGENTA SPAARBANK FL.R 22-27 29/11A	EUR	1,300,000	1,338,356.50	0.52

## BG COLLECTION INVESTMENTS – Muzinich - Target Date

### Securities portfolio as at 30/06/24

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
<b>Czech Republic</b>			<b>1,959,071.00</b>	<b>0.76</b>
CESKA SPORITELNA AS FL.R 23-27 29/06A	EUR	1,900,000	1,959,071.00	0.76
<b>Estonia</b>			<b>1,914,381.00</b>	<b>0.74</b>
AKTSIASELTS LUMINOR FL.R 23-27 08/06A	EUR	1,800,000	1,914,381.00	0.74
<b>France</b>			<b>2,492,977.50</b>	<b>0.97</b>
SOCIETE GENERALE SA FL.R 21-27 02/12A	EUR	2,700,000	2,492,977.50	0.97
<b>Germany</b>			<b>3,925,920.00</b>	<b>1.53</b>
COMMERZBANK AG FL.R 22-27 14/09A	EUR	4,000,000	3,925,920.00	1.53
<b>Ireland</b>			<b>2,541,467.17</b>	<b>0.99</b>
BANK OF IRELAND GRP FL.R 21-27 10/05A	EUR	2,700,000	2,541,467.17	0.99
<b>Netherlands</b>			<b>2,026,101.00</b>	<b>0.79</b>
CTP NV FL.R 21-27 18/02A	EUR	2,200,000	2,026,101.00	0.79
<b>Portugal</b>			<b>1,300,327.00</b>	<b>0.51</b>
CAIXA GERAL DE FL.R 21-27 21/09A	EUR	1,400,000	1,300,327.00	0.51
<b>Spain</b>			<b>1,397,422.50</b>	<b>0.54</b>
ABANCA CORP BANCA FL.R 21-27 08/09A	EUR	1,500,000	1,397,422.50	0.54
<b>Switzerland</b>			<b>2,175,800.00</b>	<b>0.85</b>
CREDIT SUISSE GROUP FL.R 19-27 24/06A	EUR	2,300,000	2,175,800.00	0.85
<b>United Kingdom</b>			<b>4,643,634.00</b>	<b>1.80</b>
BARCLAYS PLC FL.R 22-27 31/01A	EUR	2,000,000	1,974,590.00	0.77
STANDARD CHARTERED FL.R 17-27 03/10A	EUR	2,800,000	2,669,044.00	1.04
<b>Total securities portfolio</b>			<b>253,694,969.60</b>	<b>98.56</b>

# **BG COLLECTION INVESTMENTS**

## **Notes to the financial statements**

# BG COLLECTION INVESTMENTS

## Notes to the financial statements

### 1 - General information

BG COLLECTION INVESTMENTS (the "SICAV") has been incorporated on January 17, 2008 under Luxembourg law as a "société d'investissement à capital variable".

### 2 - Principal accounting policies

#### 2.1 - Foreign currency translation

Exchange rates as at June 30, 2024 are as follows:

1 EUR =	1.6136	AUD	1 EUR =	1.4664	CAD	1 EUR =	0.9609	CHF
1 EUR =	7.80105	CNH	1 EUR =	25.003	CZK	1 EUR =	7.4581	DKK
1 EUR =	0.84685	GBP	1 EUR =	8.34275	HKD	1 EUR =	396.625	HUF
1 EUR =	4.02675	ILS	1 EUR =	172.145	JPY	1 EUR =	1,477.015	KRW
1 EUR =	19.6838	MXN	1 EUR =	11.406	NOK	1 EUR =	1.7635	NZD
1 EUR =	4.31665	PLN	1 EUR =	11.3595	SEK	1 EUR =	1.4522	SGD
1 EUR =	35.18225	TRY	1 EUR =	1.0712	USD	1 EUR =	19.7864	ZAR

### 3 - Performance fees

In application of the ESMA Guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, the table below displays the actual amount of performance fees charged by each relevant Class of Shares and the percentage of these fees based on the Class of Shares Net Asset Value ("NAV"). Only the Classes of Shares for which performance fees have been charged are shown below.

Sub-funds	Class of Shares	ISIN Code	Sub-fund currency	Amount of performance fees as at 30/06/2024 (in sub-fund currency)	Average NAV of the Class of Shares (in sub-fund currency)	% in the Class of Shares average NAV
BG COLLECTION INVESTMENTS – ESG T-Cube	A - EUR - Capitalisation	LU0343755269	EUR	84,799.55	46,430,374.20	0.18
	B - EUR - Capitalisation	LU1183349221	EUR	1,677.03	165,746.09	1.01
	C - EUR - Capitalisation	LU0818658337	EUR	308.44	25,719.96	1.20
	D - EUR - Capitalisation	LU0900381335	EUR	41,115.72	3,586,585.52	1.15
BG COLLECTION INVESTMENTS – ESG Global Markets	A - EUR - Capitalisation	LU0343766381	EUR	453,372.58	59,325,658.13	0.76
	B - EUR - Capitalisation	LU1183343539	EUR	6,703.99	416,552.06	1.61
	C - EUR - Capitalisation	LU0818658410	EUR	3,148.90	182,102.57	1.73
	D - EUR - Capitalisation	LU0900381509	EUR	2,418,048.40	139,054,969.42	1.74
BG COLLECTION INVESTMENTS – Dynamic allocation	B - EUR - Capitalisation	LU1183342135	EUR	14,556.76	2,585,004.64	0.56
	C - EUR - Capitalisation	LU0818658501	EUR	2,130.26	339,359.54	0.63
	D - EUR - Capitalisation	LU0900381764	EUR	666,402.67	111,332,804.29	0.60
	B - EUR - Capitalisation	LU1183346987	EUR	264.89	84,237.72	0.31
BG COLLECTION INVESTMENTS – Africa & Middle East Equities	C - EUR - Capitalisation	LU0818659061	EUR	166.87	35,791.93	0.47
	D - EUR - Capitalisation	LU0900382812	EUR	21,259.51	7,354,446.55	0.29
	A - EUR - Capitalisation	LU0348394098	EUR	535,063.15	96,636,337.06	0.55
BG COLLECTION INVESTMENTS – Eurizon - Europe Equities	B - EUR - Capitalisation	LU1183344859	EUR	7,326.69	531,238.25	1.38
	C - EUR - Capitalisation	LU0818659228	EUR	7,236.30	476,250.58	1.52
	D - EUR - Capitalisation	LU0900383208	EUR	825,799.98	53,069,625.06	1.56
	B - EUR - Capitalisation	LU1183348413	EUR	28,170.49	3,908,901.00	0.72
BG COLLECTION INVESTMENTS – Morgan Stanley - Active Allocation	C - EUR - Capitalisation	LU0818659731	EUR	9,642.99	1,099,586.94	0.88
	D - EUR - Capitalisation	LU0900383976	EUR	1,542,058.85	180,875,380.47	0.85
	A - EUR - Capitalisation	LU0978515574	EUR	943,572.42	31,679,296.75	2.98
	B - EUR - Capitalisation	LU1183347878	EUR	8,849.54	285,035.85	3.10
BG COLLECTION INVESTMENTS – India & South East Asia Equities	C - EUR - Capitalisation	LU0978515731	EUR	7,741.66	248,331.64	3.12
	D - EUR - Capitalisation	LU0978515814	EUR	1,065,123.50	33,808,078.68	3.15

### 4 - Dividend distributions

The Fund distributed the following dividends during the period ended June 30, 2024:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
BG COLLECTION INVESTMENTS – UBS - Bond Europe 2026	A - EUR - Distribution	LU2591954545	EUR	1.28	26/01/24	02/02/24
	C - EUR - Distribution	LU2591955195	EUR	1.28	26/01/24	02/02/24
BG COLLECTION INVESTMENTS – Muzinich - Target Date	A - EUR - Distribution	LU2613271126	EUR	1.82	26/01/24	02/02/24
	C - EUR - Distribution	LU2613271639	EUR	1.83	26/01/24	02/02/24

# BG COLLECTION INVESTMENTS

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## 5 - Changes in the composition of securities portfolio

The details of the changes in portfolio composition for the period ended June 30, 2024 are at the disposal of the shareholders at the registered office of the SICAV and are available upon request free of charge.

## 6 - Miscellaneous

Determination of the indicative NAV for BG COLLECTION INVESTMENTS – Eastern Europe Equities as of June 30, 2024.

As at June 30, 2024, the NAV of BG COLLECTION INVESTMENTS – Eastern Europe Equities was estimated at EUR 18,222,773.49.

This NAV is an indicative NAV as at June 30, 2024, and is not an official NAV. The official NAV calculation is still suspended and shareholders cannot subscribe into nor redeem from the sub-fund.

As part of determining the indicative NAV as of June 30, 2024, the valuation policies (see below) of the unaudited semi-annual report as at 30/06/24 have been applied to determine the value of the investments made by BG COLLECTION INVESTMENTS – Eastern Europe Equities.

In determining the indicative NAV, the management company has analysed the portfolio composition of the impacted target funds as at June 30, 2024, and applied a conservative valuation approach whereby the underlying Russian securities held by the suspended target sub-funds were valued at “zero” because of the impossibility to trade those Russian securities, retrieve fair market values and overall global market uncertainty. This zero value assigned to those underlying Russian securities may not reflect their intrinsic value but rather the fact that there is no open and accessible market on which those securities can be dealt with.

The management company has reassessed the price of the underlying securities as at June 30, 2024 based on the market conditions which may slightly differ to the valuation as at December 31, 2023.

### Portfolio valuation

The financial assets listed or dealt in on a regulated market or on any other regulated market are valued at their latest available prices, or, in the event that there should be several such markets, on the basis of their latest available prices on the main market for the relevant asset.

In the event that the assets are not listed or dealt in on a regulated market or on any other regulated market or if, in the opinion of the Board of Directors, the latest available price does not truly reflect the fair market value of the relevant asset, the value of such asset is defined by the Board of Directors based on the reasonably foreseeable sales proceeds determined prudently and in good faith by the Board of Directors.

All investments with a known short term maturity date are valued by using the amortised cost method. This involves valuing an investment at its cost and thereafter assuming a constant amortisation to maturity of any discount or premium, regardless of the impact of fluctuating interest rates on the market value of the investments. Any discount or premium is recognised in the “Interests on bonds and money market instruments, net” in the Statement of operations and changes in net assets.

If the Board of Directors believes that a deviation from the amortised cost per share may result in material dilution or other unfair results to shareholders, the Board of Directors shall take such corrective action, if any, as they deem appropriate to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results.

Units or shares issued by open-ended investment funds are valued at their last available price.

## BG COLLECTION INVESTMENTS

### 7 - Securities Financing Transactions Regulation (SFT) Disclosures

SECURITIES LENDING TRANSACTIONS	BG COLLECTION INVESTMENTS – Greater China Equities	BG COLLECTION INVESTMENTS – Eastern Europe Equities	BG COLLECTION INVESTMENTS – ESG T-Cube	BG COLLECTION INVESTMENTS – ESG Global Markets
Assets used	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	7,816,286.80	447,060.00	257,270.37	6,642,669.89
As a % of lendable assets	0.12	2.80	0.52	3.45
As a % of total net asset value	11.56	2.45	0.50	3.33
Transactions classified according to residual maturities*				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	7,816,286.80	447,060.00	257,270.37	6,642,669.89
Collateral received				
Type:				
Cash	6,169,222.00	616,226.26	0.00	7,071,531.91
Bond	<u>2,114,166.23</u>	<u>0.00</u>	<u>5,679,502.60</u>	<u>0.00</u>
Total collateral received	8,283,388.23	616,226.26	5,679,502.60	7,071,531.91
Quality (Bond collateral issuers rating)	AA-	-	AA-	-
Classification according to residual maturities				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	-	-	-	-
Above 1 year	2,114,166.23	-	5,679,502.60	-
Open maturity	6,169,222.00	616,226.26	-	7,071,531.91
The 10 largest issuers of collateral received				
1st name	France 5.50% 250429	-	France 2.50% 250530	-
Amount	2,114,166.23	-	5,679,502.60	-
2nd name	-	-	-	-
Amount	-	-	-	-
3th name	-	-	-	-
Amount	-	-	-	-
4th name	-	-	-	-
Amount	-	-	-	-
Revenue and expenditure components				
<i>Revenue component of the fund</i>				
In absolute amount	28,318.83	2,198.68	27,289.93	63,796.54
In % of gross revenue	72	72	72	72
<i>Revenue component of the securities lending agent</i>				
In absolute amount	3,933.17	305.37	3,790.27	8,860.63
In % of gross revenue	10	10	10	10
<i>Revenue component of the borrower</i>				
In absolute amount	7,079.71	549.67	6,822.48	15,949.14
In % of gross revenue	18	18	18	18



## BG COLLECTION INVESTMENTS

SECURITIES LENDING TRANSACTIONS	BG COLLECTION INVESTMENTS – Dynamic Allocation	BG COLLECTION INVESTMENTS – Africa & Middle East Equities	BG COLLECTION INVESTMENTS – Eurizon - Europe Equities	BG COLLECTION INVESTMENTS – Morgan Stanley - Active Allocation
Assets used	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	42,538.35	1,889,560.96	1,691,746.98	14,362,802.95
As a % of lendable assets	0.02	12.76	1.10	2.14
As a % of total net asset value	0.02	12.31	1.16	2.12
Transactions classified according to residual maturities*				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	42,538.35	1,889,560.96	1,691,746.98	14,362,802.95
Collateral received				
Type:				
Cash	44,803.97	1,548,685.00	1,816,200.88	15,226,541.35
Bond	0.00	459,267.14	0.00	0.00
Total collateral received	44,803.97	2,007,952.14	1,816,200.88	15,226,541.35
Quality (Bond collateral issuers rating)	-	AA-	-	-
Classification according to residual maturities				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	-	-	-	-
Above 1 year	-	459,267.14	-	-
Open maturity	44,803.97	1,548,685.00	1,816,200.88	15,226,541.35
The 10 largest issuers of collateral received				
1st name	-	France 5.50% 250429	-	-
Amount	-	459,267.14	-	-
2nd name	-	-	-	-
Amount	-	-	-	-
3th name	-	-	-	-
Amount	-	-	-	-
4th name	-	-	-	-
Amount	-	-	-	-
Revenue and expenditure components				
<i>Revenue component of the fund</i>				
In absolute amount	32,597.55	-	3,664.88	48,061.43
In % of gross revenue	72	-	72	72
<i>Revenue component of the securities     lending agent</i>				
In absolute amount	4,527.44	-	509.01	6,675.20
In % of gross revenue	10	-	10	10
<i>Revenue component of the borrower</i>				
In absolute amount	8,149.39	-	916.22	12,015.36
In % of gross revenue	18	-	18	18

## BG COLLECTION INVESTMENTS

SECURITIES LENDING TRANSACTIONS	BG COLLECTION INVESTMENTS – Vontobel - Global Elite	BG COLLECTION INVESTMENTS – BlackRock - Global Multi Asset Fund	BG COLLECTION INVESTMENTS – UBS – China Multi Asset	BG COLLECTION INVESTMENTS – Emerging Markets Bond Opportunity
Assets used	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	4,405,590.00	6,987,180.48	-	737,863.52
As a % of lendable assets	2.42	1.45	-	4.52
As a % of total net asset value	2.42	1.41	-	4.46
Transactions classified according to residual maturities*				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	4,405,590.00	6,987,180.48	-	737,863.52
Collateral received				
Type:				
Cash	4,668,020.23	7,332,766.89	-	0.00
Bond	0.00	0.00	-	777,384.37
Total collateral received	4,668,020.23	7,332,766.89	-	777,384.37
Quality (Bond collateral issuers rating)	-	-	-	AA-
Classification according to residual maturities				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	4,668,020.23	7,332,766.89	-	777,384.37
The 10 largest issuers of collateral received				
1st name	-	-	-	France 5.50% 250429
Amount	-	-	-	777,384.37
2nd name	-	-	-	-
Amount	-	-	-	-
3th name	-	-	-	-
Amount	-	-	-	-
4th name	-	-	-	-
Amount	-	-	-	-
Revenue and expenditure components				
Revenue component of the fund				
In absolute amount	3,028.07	33,189.56	27,270.70	4,073.77
In % of gross revenue	72	72	72	72
Revenue component of the securities lending agent				
In absolute amount	420.57	4,609.66	3,787.60	565.80
In % of gross revenue	10	10	10	10
Revenue component of the borrower				
In absolute amount	757.02	8,297.39	6,817.68	1,018.44
In % of gross revenue	18	18	18	18

## BG COLLECTION INVESTMENTS

SECURITIES LENDING TRANSACTIONS	BG COLLECTION INVESTMENTS – India & South East Asia Equities	BG COLLECTION INVESTMENTS – PIMCO - Smart Investing Flexible Allocation	BG COLLECTION INVESTMENTS – UBS - Bond Europe 2026	BG COLLECTION INVESTMENTS – Smart Target
Assets used	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	-	34,956.11	1,766,863.92	-
As a % of lendable assets	-	0.03	5.86	-
As a % of total net asset value	-	0.03	5.93	-
Transactions classified according to residual maturities*				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	34,956.11	1,766,863.92	-
Collateral received				
Type:				
Cash	-	37,533.56	1,870,818.36	-
Bond	-	0.00	0.00	-
Total collateral received	-	37,533.56	1,870,818.36	-
Quality (Bond collateral issuers rating)	-	-	-	-
Classification according to residual maturities				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	37,533.56	1,870,818.36	-
The 10 largest issuers of collateral received				
1st name	-	-	-	-
Amount	-	-	-	-
2nd name	-	-	-	-
Amount	-	-	-	-
3th name	-	-	-	-
Amount	-	-	-	-
4th name	-	-	-	-
Amount	-	-	-	-
Revenue and expenditure components				
<i>Revenue component of the fund</i>				
In absolute amount	6,349.59	10.57	4,172.70	377.64
In % of gross revenue	72	72	72	72
<i>Revenue component of the securities         lending agent</i>				
In absolute amount	881.89	1.47	579.54	52.45
In % of gross revenue	10	10	10	10
<i>Revenue component of the borrower</i>				
In absolute amount	1,587.40	2.64	1,043.18	94.41
In % of gross revenue	18	18	18	18

## BG COLLECTION INVESTMENTS

SECURITIES LENDING TRANSACTIONS	BG COLLECTION INVESTMENTS – JP Morgan - Target Date	BG COLLECTION INVESTMENTS – Muzinich - Target Date
Assets used	<i>in EUR</i>	<i>In EUR</i>
In absolute terms	-	24,024,315.64
As a % of lendable assets	-	9.47
As a % of total net asset value	-	9.33
Transactions classified according to residual maturities*		
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	-	-
Above 1 year	-	-
Open maturity	-	24,024,315.64
Collateral received		
Type:		
Cash	-	25,698,909.67
Bond	-	0.00
Total collateral received	-	25,698,909.67
Quality (Bond collateral issuers rating)	-	-
Classification according to residual maturities		
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	-	-
Above 1 year	-	-
Open maturity	-	25,698,909.67
The 10 largest issuers of collateral received		
1st name	-	-
Amount	-	-
2nd name	-	-
Amount	-	-
3th name	-	-
Amount	-	-
4th name	-	-
Amount	-	-
Revenue and expenditure components		
<i>Revenue component of the fund</i>		
In absolute amount	149.64	86,616.37
In % of gross revenue	72	72
<i>Revenue component of the securities     lending agent</i>		
In absolute amount	20.78	12,030.05
In % of gross revenue	10	10
<i>Revenue component of the borrower</i>		
In absolute amount	37.41	21,654.09
In % of gross revenue	18	18

\* The classification is established according to the maturity dates of each securities lending contract. All transactions are processed as open maturity until one of the parties decides to close the lending transaction (or if the security itself reached its own maturity when applicable).

Each sub-fund has CACEIS BANK, LUXEMBOURG BRANCH as sole counterparty/borrower for securities lending positions and as depositary for collateral received. All transactions are bilateral transactions. There is no reuse of cash collateral. BG FUND MANAGEMENT LUXEMBOURG S.A. has been acting as securities lending agent during the whole financial year.

## BG COLLECTION INVESTMENTS

TOTAL RETURN SWAPS	BG COLLECTION INVESTMENTS – PIMCO - Smart Investing Flexible Allocation	BG COLLECTION INVESTMENTS – JP Morgan - Target Date
Assets used	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	4,207.22	319,060.00
As a % of total net asset value	0.00	0.67
Transactions classified according to residual maturities*		
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	4,207.22	-
Above 1 year	-	319,060.00
Open maturity	-	-
The counterparties		
1st name	BNP PARIBAS SA	J.P. Morgan Securities Ltd
Gross volumes for open trades	PARIS 4,207.22	319,060.00
1st country of domicile	French	United Kingdom
Transaction by country	French	United Kingdom
	4,207.22	319,060.00
Transaction by settlement		
-bi-party	4,207.22	319,060.00
-tri-party	-	-
Collateral received		
Type:		
Cash	-	-
Classification according to residual maturities		
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	-	-
Above 1 year	-	-
Open maturity	-	-
Revenue and expenditure components		
Revenue component of the fund		
In absolute amount	11,299.17	92,567.78
In % of gross revenue	100	100
Revenue component of the fund	2,700.52	494,770.00

\* Amount of cash collateral received reflects the global position of this sub-fund towards the counterparties.

There is no reuse of cash collateral related to TOTAL RETURN SWAPS transactions. All trades open at the end of the year have been transacted through bilateral settlement. Revenue component and expenditure component of the Fund includes interests, dividends, realised and change in unrealised on TOTAL RETURN SWAPS.